

RESOLUTION NO. 18-2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, SUPPORTING TOWN EAST TRAILS REALTY, LP'S APPLICATION TO THE FEDERAL HOME LOAN BANK OF DALLAS FOR A GRANT THAT SUPPORTS AFFORDABLE HOUSING FOR THE CONSTRUCTION OF A 76-UNIT, SENIOR-RESTRICTED AFFORDABLE MULTI-FAMILY RENTAL HOUSING DEVELOPMENT TO BE LOCATED AT 1220 NORTH TOWN EAST BOULEVARD ON THE NORTHEAST CORNER OF POTEET DRIVE AND INDEPENDENCE DRIVE; AND AUTHORIZING THE CITY SECRETARY TO CERTIFY THE RESOLUTION TO THE FEDERAL HOME LOAN BANK BOARD.

WHEREAS, Town East Trails Realty, LP (the "**Applicant**"), proposed an affordable rental housing development at 1220 North Town East Boulevard named Town East Trails in the City of Mesquite, Dallas County, Texas, on the northeast corner of Poteet Drive and Independence Drive (the "**Property**"); and

WHEREAS, the Applicant received an award of Housing Tax Credits for that development from the Texas Department of Housing and Community Affairs in 2023 (TDHCA Application Number 23139); and

WHEREAS, with the passage of Resolution No. 06-2023 on February 20, 2023, the City Council of the City of Mesquite (the "**City Council**") approved a resolution of support for the development; and

WHEREAS, with the passage of Ordinance No. 5049 on August 21, 2023, the City Council approved rezoning of the Property to entitle the age-restricted multifamily project; and

WHEREAS, the Applicant has indicated an intent to apply for Affordable Housing Program funds through the Federal Home Loan Bank of Dallas to assist with development costs for that development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. The City of Mesquite, acting through its governing body, hereby confirms that it supports Applicant's application for funding through the Affordable Housing Program of the Federal Home Loan Bank of Dallas, and the City of Mesquite supports the community revitalization efforts of Applicant.

SECTION 2. The City of Mesquite encourages the Federal Home Loan Bank of Dallas to award funds to assist with Applicant's development.

SECTION 3. The City Secretary of the City of Mesquite, Texas, is hereby authorized, empowered, and directed to certify this resolution to the Federal Home Loan Bank Board.

Planning & Dev / Supporting the Age-Restricted Affordable Rental Housing Dev at 1220 North
Town East Boulevard / April 15, 2024

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DULY RESOLVED by the City Council of the City of Mesquite, Texas, on this 15th day
of April 2024.

DocuSigned by:

Daniel Aleman Jr.

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Daniel Alemán, Jr.
Mayor

ATTEST:

DocuSigned by:

Sonja Land

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Sonja Land
City Secretary

APPROVED AS TO LEGAL FORM:

DocuSigned by:

David L. Paschall

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David L. Paschall
City Attorney