RESOLUTION NO. <u>10-2024</u>

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, SUPPORTING 930 MILITARY PARKWAY LIVING, LTD.'S APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (THE "TDHCA") FOR 2024 COMPETITIVE 9% HOUSING TAX CREDITS PROGRAM **FOR** THE **CONSTRUCTION** OF APPROXIMATELY 111-UNIT AFFORDABLE MULTI-FAMILY RENTAL HOUSING DEVELOPMENT TO BE LOCATED AT 930 MILITARY PARKWAY, IN ACCORDANCE WITH CHAPTER 2306 OF THE TEXAS GOVERNMENT CODE; PROVIDING A LOCAL FUNDING COMMITMENT FOR THE DEVELOPMENT: AND AUTHORIZING THE CITY SECRETARY TO CERTIFY THE RESOLUTION TO THE TDHCA.

WHEREAS, 930 Military Parkway Living, Ltd. (the "**Applicant**"), has proposed the construction of an approximately 111-unit affordable multi-family rental housing development to be located at 930 Military Parkway in the City of Mesquite in Dallas County (the "**Proposed Development**"); and

WHEREAS, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2024 Competitive 9% Housing Tax Credits for the Proposed Development (the "Application"); and

WHEREAS, the City of Mesquite (the "City"), acting through its governing body, desires to express its support for the aforementioned Proposed Development and the related application to the TDHCA; and

WHEREAS, the City intends to issue a commitment and letter confirming that the City will provide a loan, grant, reduced fees, or contribution of other value in an amount of \$500.00 for the benefit of the Proposed Development so the Applicant may receive one point for a contribution from the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That after due consideration of the information provided by the Applicant and public comment at a duly called and noticed public hearing, the City Council of the City of Mesquite, as the governing body of the City, supports the Application and Proposed Development.

SECTION 2. This resolution is solely related to potential TDHCA financing for the Proposed Development and is not a statement of approval for any other matter, including but not limited to requirements of the City of Mesquite's Subdivision Ordinance, Zoning Ordinance, and other applicable regulations; Applicant has made no application for any permit as defined in Chapter 245 of the Texas Local Government Code.

P & D / Supports the Proposed Affordable Rental Housing Units at 930 Military Parkway February 19, 2024
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SECTION 3. That the City Secretary of the City of Mesquite, Texas, is hereby authorized, empowered, and directed to certify this resolution to the TDHCA. The City Manager is hereby authorized to provide correspondence to the TDHCA confirming the City's commitment to provide a local funding contribution with a value of five hundred dollars (\$500.00) for the benefit of the Proposed Development as an affordable multi-family rental housing development so the Applicant may receive one point for local political subdivision funding as a part of the TDHCA application.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on this 19th day of February 2024.

—DocuSigned by:

Paniel Aleman Jr.

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Daniel Alemán, Jr. Mayor

ATTEST:

Docusigned by:

Sorya land

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Sonja Land City Secretary APPROVED AS TO LEGAL FORM:

Docusigned by:

Pavid Paschall

666E18891208434...

David L. Paschall City Attorney