## RESOLUTION NO. 62-2018

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE CITY MANAGER TO FINALIZE AND EXECUTE AN AGREEMENT FOR THE PURCHASE OF ELECTRIC ENERGY FROM A RETAIL ENERGY PROVIDER AT THE BEST VALUE FOR THE CITY OF MESQUITE, TEXAS.

WHEREAS, City Council approved a Comprehensive Energy Consulting and Management Services contract with Tradition Energy through U. S. Communities Government Purchasing Alliance on April 16, 2018; and

WHEREAS, Tradition Energy's role as an energy consultant is to advise the City of Mesquite (the "City") on the energy market, recommend changes to the City's energy contract, handle bids and negotiations for new energy contracts, qualify suppliers of energy for use by the City and help manage the City's electric accounts; and

WHEREAS, the City's current energy contract expires in December 2021 and energy rates fluctuate on a daily basis and must be secured at the time the rates are low; and

WHEREAS, Tradition Energy approached City staff with an option to secure very low electric rates for the City's contract period beginning in January 2022; and

WHEREAS, Tradition Energy will work with City staff to secure the desired rate and the energy agreement will be ratified by City Council as soon as possible thereafter.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City Manager is hereby authorized to finalize and execute an agreement for the purchase of electric energy from a retail energy provider at the best value for the City of Mesquite, Texas, and to present the agreement before the City Council for ratification as soon as possible after execution.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 5th day of November 2018.

Stan Pickett Mayor

ATTEST:

Sonja Land

City Secretary

APPROVED

David L. Paschall

City Attorney