

RESOLUTION NO. 44-2017

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE MAYOR TO FINALIZE AND EXECUTE THE PARTICIPATION AGREEMENT AND ALL OTHER DOCUMENTS NECESSARY TO BECOME A PARTICIPANT OF TEXAS LOCAL GOVERNMENT INVESTMENT POOL PRIME (“TEXPOOL PRIME”) AND DESIGNATING THE POSITIONS OF DIRECTOR OF FINANCE, MANAGER OF ACCOUNTING, AND MANAGER OF BUDGET AND FINANCIAL ANALYSIS TO ACT AS THE CITY OF MESQUITE’S AUTHORIZED REPRESENTATIVES.

WHEREAS, the City of Mesquite, Texas (“Participant”) is a local government of the State of Texas and is empowered to delegate to the public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool Prime (“TexPool Prime”), public funds investment pool, was created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the Mayor is hereby authorized to finalize and execute the Participation Agreement and all other documents necessary to establish an account in the name of the City of Mesquite, Texas, with TexPool Prime for the purpose of transmitting local funds for investment in TexPool Prime.

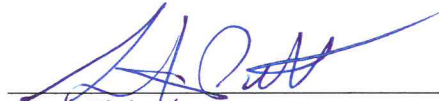
SECTION 2. That the positions of Director of Finance, Manager of Accounting, and Manager of Budget and Financial Analysis are authorized representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

SECTION 3. That the Manager of Budget and Financial Analysis is the Authorized Representative provided above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

SECTION 4. That, in addition, the City Manager is an authorized representative to perform inquiry only of selected information. This limited representative cannot make deposits or withdrawals.

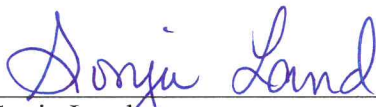
SECTION 5. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and until TexPool Prime receives a copy of such amendment or revocation.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 2nd day of October, 2017.



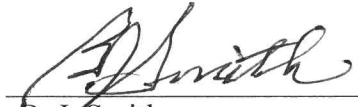
Stan Pickett
Mayor

ATTEST:



Sonja Land
City Secretary

APPROVED:



B. J. Smith
City Attorney