

RESOLUTION NO. 23-2016

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, RATIFYING THE EXECUTION OF THE REVISION AND RESTATEMENT BY THE CITY MANAGER TO THE CITY OF MESQUITE'S 457(b) SUPPLEMENTAL RETIREMENT PLAN WITH VALIC AS REQUIRED BY THE INTERNAL REVENUE SERVICE.

WHEREAS, with an effective date of October 1, 2000, the City of Mesquite (the "City") established the City's Supplemental Retirement Plan with VALIC which is part of the American General Financial Group (the "Plan") for the exclusive benefit of its employees and their beneficiaries; and

WHEREAS, the City amended and restated the Plan effective as of October 1, 2002; and

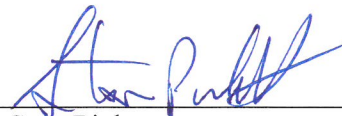
WHEREAS, the Internal Revenue Service ("IRS") announced that governmental plans had until April 30, 2016, to be amended to comply with their current rules for tax qualifications; and

WHEREAS, the City desires to remain compliant with the IRS amendments.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

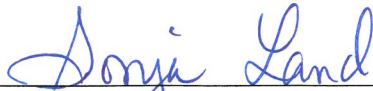
SECTION 1. That the City of Mesquite hereby ratifies the execution of the revision and restatement by the City Manager to the City of Mesquite's 457(b) Supplemental Retirement Plan with VALIC as required by the Internal Revenue Service.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 2nd day of May, 2016.



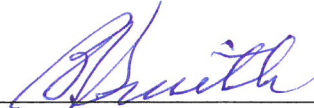
Stan Pickett  
Mayor

ATTEST:



Sonja Land  
City Secretary

APPROVED:



B. J. Smith  
City Attorney