RESOLUTION NO. 54-2015

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE CITY MANAGER TO SELL TAX-FORECLOSED PROPERTY LOCATED AT 307 WEST COLLEGE STREET TO BRADLEY EARL BRANDT FOR A PURCHASE PRICE OF \$27,700.00 PLUS CLOSING COSTS AND POSTJUDGMENT TAXES.

WHEREAS, the City of Mesquite, Mesquite Independent School District, and Dallas County ("the Parties"), seek to work together in intergovernmental cooperation to return tax delinquent unproductive properties back to productive use and back to producing tax revenue; and

WHEREAS, the Texas Tax Code permits the foreclosure of a tax lien and sale of the real property in order to collect delinquent taxes; and

WHEREAS, following the tax foreclosure sale, certain properties remain unsold and may be "struck off" to the City or one of the Parties; and

WHEREAS, the existence of many blighted, abandoned or vacant properties negatively impacts the tax revenues of local taxing units by annually adding to each taxing unit's delinquent tax rolls with little or no chance of ever recovering these assessments; and

WHEREAS, a rapid return of these properties to productivity would encourage revitalization of deteriorating neighborhoods, reduce governmental expenditures on these properties and provide an increased tax base that would thus enhance future tax revenues; and

WHEREAS, Texas Tax Code Section 34.05(i) allows the City to sell property at a private sale for an amount less than market value and the amount of judgments against the property with the consent of each affected taxing unit; and

WHEREAS, on October 12, 2015, the Mesquite Independent School District Board of Trustees approved the terms and conditions governing the City's resale of tax-foreclosed property located at 307 West College Street for the purposes stated herein; and

WHEREAS, on November 17, 2015, the Dallas County Commissioner's Court plans to consider the terms and conditions governing the City's resale of the tax-foreclosed property located at 307 West College Street for the purposes stated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That subject to approval by the Dallas County Commissioner's Court, the City Manager is hereby authorized to sell the tax-foreclosed property located at 307 West College Street to Bradley Earl Brandt for a purchase price of \$27,700.00 plus closing costs

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SECTION 2. That any proceeds from the sale of the tax-foreclosed property by the City shall be first paid to the City to reimburse its costs, if any, pursuant to Texas Tax Code Section 34.06(c). After retaining the amount authorized by this subsection, the proceeds of the sale, if any, shall be distributed pursuant to Texas Tax Code Sections 34.06(d) and (e).

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 16th day of November, 2015.

Stan Pickett

Mayor

ATTEST:

APPROVED:

Sonja Land

City Secretary

B. F. Smith
City Attorney