

RESOLUTION NO. 15-2011

RESOLUTION EXPRESSING OFFICIAL INTENT
TO REIMBURSE COSTS OF PROJECTS

THE STATE OF TEXAS §
COUNTY OF DALLAS §
CITY OF MESQUITE §

WHEREAS, the City of Mesquite, Texas (the "Issuer") is a home-rule municipality and political subdivision of the State of Texas;

WHEREAS, the Issuer expects to pay, or have paid on its behalf, expenditures in connection with the design, planning, acquisition and construction of the projects described on Exhibit "A" hereto (the "Projects") prior to the issuance of tax-exempt obligations, tax-credit obligations and/or obligations for which a prior expression of intent to finance or refinance is required by Federal or state law (collectively and individually, the "Obligations") to finance the Projects;

WHEREAS, the Issuer finds, considers, and declares that the reimbursement for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention to reimburse itself for such payments at such time as it issues Obligations to finance the Projects;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

Section 1. The Issuer reasonably expects to incur debt, as one or more series of Obligations, with an aggregate maximum principal amount equal to \$18,490,000 for the purpose of paying the costs of the Projects.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No Obligations will be issued by the Issuer in furtherance of this Statement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

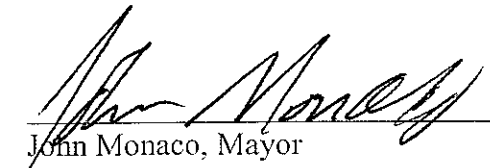
Section 3. The foregoing notwithstanding, no Obligation will be issued pursuant to this Statement more than three years after the date any expenditure which is to be reimbursed is paid.

Section 4. The foregoing Sections 2 and 3 notwithstanding, all costs to be reimbursed with qualified tax credit obligations shall not be paid prior to the date hereof and no tax credit obligations shall be issued after 18 months of the date the original expenditure is made.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite,
Texas, on the 21ST day of March 2011.



Sonja Land, City Secretary



John Monaco, Mayor



B. J. Smith, City Attorney

Exhibit "A"

Acquiring, constructing, installing and equipping additions, improvements and extensions to the City's waterworks and sewer system; constructing and improving streets, roads, alleys and sidewalks including related drainage, signalization, landscaping, lighting and signage; constructing, improving, equipping and renovating a Police/City Hall facility; major repairs and renovations to existing municipal buildings, including primarily fire department buildings and the animal shelter; acquisition of equipment and vehicles for municipal departments; acquisition of computer equipment and software for municipal departments; and acquisition of computer equipment and software for a computer aided dispatch system

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTY OF DALLAS §
CITY OF MESQUITE §

We, the undersigned officers of said City, hereby certify as follows:

1. The City Council of said City convened in regular meeting on March 21, 2011, at the designated meeting place, and the roll was called of the duly constituted officers and members of said City Council, to wit:

- John Monaco, Mayor
- Bill Porter, Mayor Pro-Tem
- Dennis Tarpley, Deputy Mayor Pro-Tem
- Brian Hutcheson, Council Member
- Al Forsythe, Council Member
- Shirley Roberts, Council Member
- Stan Pickett, Council Member

and all of said persons were present, except Mayor John Monaco, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written resolution entitled

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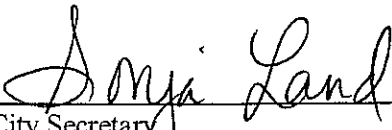
was duly introduced for the consideration of said City Council. It was then duly moved and seconded that said Resolution be adopted and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: 6 NOES: 0 ABSTAIN: 0

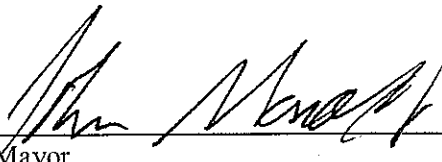
2. That a true, full and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said City Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. That the Mayor of said City has approved and hereby approves the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED this March 21, 2011.



City Secretary,
City of Mesquite, Texas



Mayor,
City of Mesquite, Texas

(CITY SEAL)