

RESOLUTION NO. 07-2011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, SUPPORTING THE APPLICATION OF THE SIERRA ON PIONEER ROAD, INCLUDING RECEIVING FUNDING UNDER THE 2011 HOUSING TAX CREDIT AND HOME INVESTMENT PARTNERSHIP PROGRAMS, AND APPOINTING THE SIERRA ON PIONEER ROAD, LLC, TO ACT ON THE CITY'S BEHALF IN APPLYING FOR TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) HOME FUNDS FOR THE SIERRA ON PIONEER ROAD.

WHEREAS, The Sierra on Pioneer Road, LLC, has proposed a development for affordable rental senior housing at the southeast corner of Pioneer Road and Sierra Drive named The Sierra on Pioneer Road in the City of Mesquite; and

WHEREAS, The Sierra on Pioneer Road, LLC, intends to submit a joint application to the Texas Department of Housing and Community Affairs (TDHCA) for 2011 Housing Tax Credits and HOME Investment Partnership Program funds for The Sierra on Pioneer Road; and

WHEREAS, §49.9(a)(5), Texas Administrative Code, which gives Housing Tax Credit points for the commitment of development funding by the Unit of General Local Government, states that the TDHCA HOME Program funds will not qualify for points in this category "unless a resolution is submitted with the application from the Governing Body of the Unit of General Local Government authorizing the Applicant to act on behalf of the Unit of General Local Government in applying for HOME Program funds from TDHCA for the particular application."

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

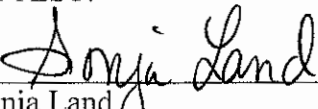
SECTION 1. That the City of Mesquite supports The Sierra on Pioneer Road, including its efforts to receive funding under the 2011 Housing Tax Credit and HOME Investment Partnership Programs, and appoints The Sierra on Pioneer Road, LLC, to act on its behalf in applying for TDHCA HOME funds for The Sierra on Pioneer Road.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 7th day of February, 2011.



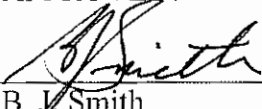
John Monaco
Mayor

ATTEST:



Sonja Land
City Secretary

APPROVED:



B. J. Smith
City Attorney