

RESOLUTION NO. 09-2010

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, IMPLEMENTING THE AMENDMENT TO THE 2008-09 COMMUNITY DEVELOPMENT BLOCK GRANT ANNUAL ACTION PLAN BY AUTHORIZING THE CITY MANAGER TO ACQUIRE FORECLOSED PROPERTIES IN ACCORDANCE WITH THE NEIGHBORHOOD STABILIZATION PROGRAM BUDGET IN AN AMOUNT NOT TO EXCEED \$1,882,984.00.

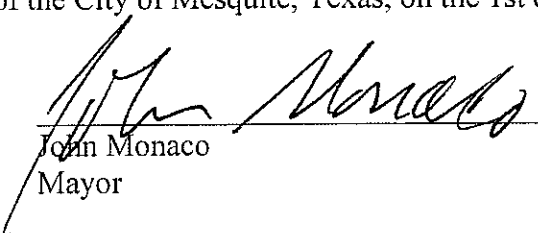
WHEREAS, the City Council of the City of Mesquite approved and adopted the City of Mesquite's Neighborhood Stabilization Program ("NSP") budget for fiscal year 2008-09 and the proposed activities in the amended 2008-09 Community Development Block Grant ("CDBG") Annual Action Plan on November 17, 2008, which included the acquisition of real property under the Housing Assistance Program, the Foreclosure Purchase Program and the Foreclosure/Vacant Structure Demolition Program; and

WHEREAS, the City Council finds that implementation of the NSP and expenditure of the funds under the various programs mentioned above is in the best interest of the City and is for the purpose of securing CDBG resources for the primary benefit of low and moderate income citizens.

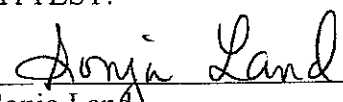
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City Council of the City of Mesquite hereby authorizes and designates the City Manager to negotiate the purchase of property, sign all documents, applications, certifications and appropriate forms, and attend the closing of such sales transactions on behalf of the City of Mesquite for a maximum number of 20 lots and a purchase price of no more than \$150,000.00 for each lot plus closing costs (including the cost of title insurance) not to exceed a total of \$1,882,984.00 as provided in the 2008-09 NSP budget and the amendment to the 2008-09 CDBG Annual Action Plan.

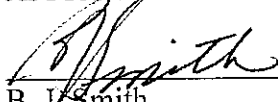
DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 1st day of March, 2010.

  
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John Monaco  
Mayor

ATTEST:

  
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Sonja Land  
City Secretary

APPROVED:

  
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B. J. Smith  
City Attorney