

RESOLUTION NO. 52-2008

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, APPROVING AND ADOPTING THE NEIGHBORHOOD STABILIZATION PROGRAM BUDGET AND AMENDMENT TO THE 2008-09 COMMUNITY DEVELOPMENT BLOCK GRANT ANNUAL ACTION PLAN IN AN AMOUNT NOT TO EXCEED \$2,083,933.48.

WHEREAS, the City Council held a public hearing on November 3, 2008, to receive comments regarding the City of Mesquite's Neighborhood Stabilization Program ("NSP") budget for fiscal year 2008-09 and the proposed activities in the amended 2008-09 Community Development Block Grant ("CDBG") Annual Action Plan in an amount not to exceed \$2,083,933.48; and

WHEREAS, the City Council has considered the suggestions and recommendations that were raised at the hearing for the expenditure of the funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

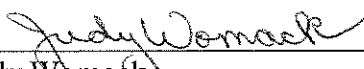
SECTION 1. That the 2008-09 Neighborhood Stabilization Program ("NSP") budget and the amendment to the 2008-09 Community Development Block Grant ("CDBG") Annual Action Plan, attached hereto as Exhibit "A," are hereby approved and adopted by the City of Mesquite in an amount not to exceed \$2,083,933.48.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 17th day of November, 2008.



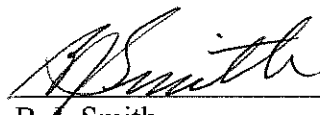
John Monaco
Mayor

ATTEST:



Judy Womack
City Secretary

APPROVED:



B.J. Smith
City Attorney

**Fiscal Year 2008-09
Neighborhood Stabilization Program
Allocation**

Total Funding Available:	\$2,083,933.48
Administration	\$200,949.48
Housing Assistance Program	\$520,984.00
Foreclosure Purchase Program	\$1,000,000.00
Foreclosure/Vacant Structure Demolition Program	\$362,000.00
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Total	\$2,083,933.48