

RESOLUTION NO. 15-2008

DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION; AND RESOLVING OTHER MATTERS RELATED THERETO

THE STATE OF TEXAS :
COUNTY OF DALLAS :
CITY OF MESQUITE :

WHEREAS, the City deems it advisable to give notice of intention to issue combination tax and revenue certificates of obligation in an amount not to exceed \$10,315,000, for paying all or a portion of the City's contractual obligations for the purposes of constructing and improving streets, roads and alleys including related drainage, signalization, landscaping, lighting and signage; constructing, improving, equipping and renovating a City police building; acquiring approximately 14 acres of land located at 3400 Emporium Circle and 3500 Emporium Square in the City for future municipal purposes including open space use and greenbelt; major repairs and improvements to existing municipal buildings, including fire department buildings, Municipal Center, library buildings, Arts Center and transfer station; acquisition and installation of fiber optics communication network; and for paying legal, fiscal, engineering and other professional fees in connection with such projects;

WHEREAS, the City Council finds and determines that such projects are necessary and in the public interest of the City to provide public facilities and equipment for authorized needs and purposes; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

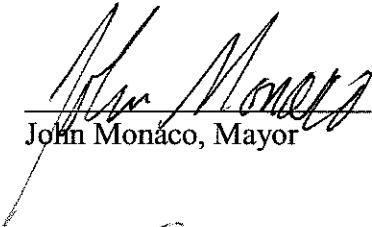
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE:

1. That attached hereto is a form of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, the form and substance of which is hereby adopted and approved.

2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 30 days prior to the time set for the issuance of such certificates of obligation as shown in said notice.

3. That this Resolution shall become effective immediately upon adoption.

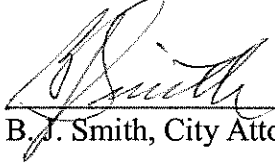
DULY PASSED AND APPROVED by the City Council of the City of Mesquite,
Texas, on the 7th day of April, 2008.



John Monaco, Mayor



Judy Womack, City Secretary



B. J. Smith, City Attorney

CITY OF MESQUITE, TEXAS
NOTICE OF INTENTION TO ISSUE COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION

The City of Mesquite does hereby give notice of intention to issue combination tax and revenue certificates of obligation, in one or more series, in the maximum principal amount not to exceed \$10,315,000, for paying all or a portion of the City's contractual obligations for the purposes of (i) constructing and improving streets, roads and alleys including related drainage, signalization, landscaping, lighting and signage; (ii) constructing, improving, equipping and renovating a City police building; (iii) acquiring approximately 14 acres of land located at 3400 Emporium Circle and 3500 Emporium Square in the City for future municipal purposes including open space use and greenbelt; (iv) major repairs and improvements to existing municipal buildings, including fire department buildings, Municipal Center, library buildings, Arts Center and transfer station; (v) acquisition and installation of fiber optics communication network; and (vii) for paying legal, fiscal, engineering and other professional fees in connection with such projects. The City proposes to provide for the payment of such combination tax and revenue certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from a limited pledge of surplus revenues of the City's Waterworks and Sewer System, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with any of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Waterworks and Sewer System. The City Council intends to consider for passage an ordinance authorizing the issuance of combination tax and revenue certificates of obligation at a meeting to be held at 3:00 p.m. on May 19, 2008, in the City Council Chambers, at City Hall, 711 N. Galloway, Mesquite, Texas.

John Monaco, Mayor

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS
COUNTY OF DALLAS
CITY OF MESQUITE

I, the undersigned Mayor and City Secretary of the City of Mesquite, Texas, hereby certify as follows:

1. The City Council of said City convened in regular meeting on April 7, 2008, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

John Monaco, Mayor
David L. Paschall Mayor Pro Tem
Shirley Roberts, Deputy Mayor Pro Tem
Dennis Tarpley, Council Member
Stan Pickett, Council Member
John L. Heiman, Jr., Council Member
Vacancy

Judy Womack, City Secretary

and all of said persons were present, except None; thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written Resolution

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was duly introduced for consideration of said City Council. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

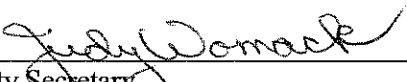
AYES: 6

NOES: 0

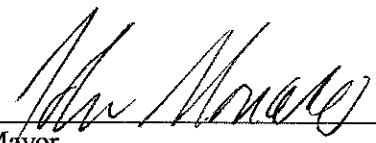
ABSTENTIONS: 0

2. A true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been duly recorded in the official minutes of said City Council; the above and foregoing paragraph is a true and correct excerpt from said minutes of said meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph, at the time of said meeting and the passage of said Resolution, were the duly chosen, qualified and acting officers and members of said City Council as indicated therein; each of said officers and members was duly and sufficiently notified officially and personally in advance, of the time, place and purpose of the aforesaid meeting and that said Resolution would be introduced and considered for passage at said meeting, and each of said officers and members consented in advance to the holding of said meeting for such purpose; and said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Tex. Gov't Code Ann., ch. 551.

SIGNED AND SEALED this April 7, 2008.



City Secretary,
City of Mesquite, Texas



Mayor,
City of Mesquite, Texas

[CITY SEAL]