RESOLUTION NO. 15-2005

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE CITY MANAGER TO SUBMIT AN APPLICATION TO THE TEXAS DEPARTMENT OF TRANSPORTATION FOR A LOAN FROM THE STATE INFRASTRUCTURE BANK TO COVER CITY CONSTRUCTION COSTS FOR VARIOUS ROADWAY IMPROVEMENTS FOR THE MESQUITE SECTION OF THE LBJ CORRIDOR, PHASES 2 AND 2B.

WHEREAS, the City of Mesquite (the "City") wishes to improve traffic flow along Interstate 635 between U.S. Highway 80 and north of Town East Boulevard; and

WHEREAS, the City has requested that the Texas Department of Transportation ("TxDOT") allow the City to participate in said improvements by funding the engineering design and construction costs associated with the LBJ Freeway improvements between U.S. Highway 80 and north of Town East Boulevard; and

WHEREAS, the project includes reconstructing the Town East Boulevard bridge and realigning Town East Boulevard under the bridge reconstruction of the main lanes of LBJ Freeway, relocating entrance/exit ramps, adding a ramp and relocating existing utilities, constructing the southbound frontage road of Interstate 635 from Interstate 30 to Town East Boulevard; and

WHEREAS, TxDOT has determined that such participation is in the best interest of the citizens of the State; and

WHEREAS, on March 4, 2002, pursuant to Resolution No. 10-2002, the City Council approved the Advance Funding Agreement with TxDOT; and

WHEREAS, the City has agreed to participate in the construction of Phases 2 and 2B in an amount of \$5,615,287.00.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESOUITE, TEXAS:

SECTION 1. That the City Council authorizes the City Manager to submit an application to the Texas Department of Transportation for a loan from the State Infrastructure Bank in the amount of \$5,615, 287.00 for the construction of various roadway improvements for the Mesquite Section of the LBJ Corridor, Phases 2 and 2B.

SECTION 2. That this resolution shall take effect immediately from and after its passage.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 2nd day of May, 2005.

Mayor

ATTEST:

Judy Womack City Secretary

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APPROVED:

B. J. Smith City Attorney