

RESOLUTION NO. 24-2002

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, CALLING A PUBLIC HEARING ON THE CREATION OF REINVESTMENT ZONE NO. SIXTEEN FOR COMMERCIAL/INDUSTRIAL TAX ABATEMENT AND AUTHORIZING NOTICE OF SUCH HEARING.

WHEREAS, the City Council of the City of Mesquite, Texas (the City), desires to promote the development or redevelopment of certain contiguous areas within its jurisdiction by the creation of reinvestment zones; and

WHEREAS, the City has determined that preliminary areas described by the metes and bounds description attached hereto as Exhibit "A" meet the criteria for a reinvestment zone under the Property Redevelopment and Tax Abatement Act, Chapter 312, Texas Property Tax Code, as amended (the Code); and

WHEREAS, the Code further requires that prior to the adoption of the ordinance providing for establishment of a reinvestment zone to promote development or redevelopment within such zone through the use of tax abatement as authorized by the Code, the City must hold a public hearing on the adoption of the proposed reinvestment zone providing interested persons the opportunity to speak and present evidence for or against the designation, and find that the improvements sought are feasible and practical and would be of benefit to the land to be included in the zone and to the municipality; and

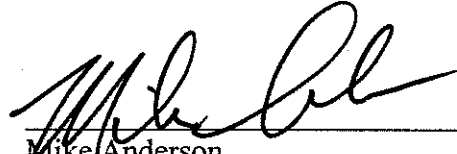
WHEREAS, the City desires by calling and holding such public hearing to provide a reasonable opportunity for an owner of property located within the proposed zone and all other taxing entities and other interested persons to address the creation of the proposed reinvestment zone or the inclusion of any property therein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That a public hearing shall be held at 3:00 p.m. on June 3, 2002, in the City Council Chambers, City Hall, 711 N. Galloway, Mesquite, Dallas County, Texas, at which time any interested person may appear and speak for or against the benefits to the City, its residents and property owners in the proposed Reinvestment Zone No. Sixteen, whether all or part of the territory described in the metes and bounds description attached hereto as Exhibit "A" should be included in such proposed reinvestment zone, and the concept of tax abatement.

SECTION 2. That notice of such public hearing shall be published in the official newspaper of the City of Mesquite no later than seven (7) days prior to the date of such hearing, and that written notice of such hearing along with a copy of the resolution shall be sent by mail to all taxing units overlapping the territory inside the proposed reinvestment zone.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 20th day of May, 2002.



Mike Anderson

Mayor

ATTEST:

APPROVED:



Ellen Williams

City Secretary



B. J. Smith

City Attorney

PROPOSED BLOCK 1, LOT 1

is a 30.76 acre tract of land situated in the City of Mesquite, Dallas County, Texas, being out of the Deeman Survey, Abstract Number 82, and being a portion of the tract of land described in deed to the Buckner Orphans Home, recorded in Volume 2595, Page 436, Deed Records of Dallas County, Texas, said 30.76 acre tract of land being more particularly described as follows:

BEGINNING at the point of intersection of the northerly right-of-way line of Samuel Boulevard (right-of-way) with the curving easterly right-of-way line of Buckner Boulevard (Loop 12) (variable width right-of-way), the radius point of said curve being situated South 88 degrees 07 minutes 07 seconds East, a distance of 1860.00 feet from said Iron rod;

THENCE North 89 degrees 58 minutes 58 seconds East, along said northerly right-of-way line of Samuel Boulevard, a distance of 1824.21 feet to the POINT OF BEGINNING;

THENCE North 00 degrees 03 minutes 25 seconds West, departing said northerly right-of-way line of Samuel Boulevard, a distance of 1370.00 feet to a point for corner;

THENCE North 89 degrees 58 minutes 00 seconds East, a distance of 970.00 feet to a point for corner in the easterly line of the Big Town Addition, on addition to the City of Mesquite, according to the plat thereof recorded in Volume 37, Page 215, Map Records of Dallas County, Texas;

THENCE South 00 degrees 03 minutes 25 seconds East, along said westerly line of said Big Town Addition, a distance of 1370.00 feet to a point for corner in the northerly right-of-way line of Samuel Boulevard for the northwest corner of said Big Town Addition;

THENCE South 89 degrees 58 minutes 00 seconds West, along said northerly right-of-way line of Samuel Boulevard, a distance of 970.00 feet to the POINT OF BEGINNING AND CONTAINING 1,339,860 square feet of land, more or less.