

RESOLUTION NO. 07-2002

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, CALLING A PUBLIC HEARING ON THE CREATION OF REINVESTMENT ZONE NO. SEVENTEEN FOR COMMERCIAL/INDUSTRIAL TAX ABATEMENT AND AUTHORIZING NOTICE OF SUCH HEARING.

WHEREAS, the City Council of the City of Mesquite, Texas (the City), desires to promote the development or redevelopment of certain contiguous areas within its jurisdiction by the creation of reinvestment zones; and

WHEREAS, the City has determined that preliminary areas described by the metes and bounds description attached hereto as Exhibit "A" meet the criteria for a reinvestment zone under the Property Redevelopment and Tax Abatement Act, Chapter 312, Texas Property Tax Code, as amended (the Code); and

WHEREAS, the Code further requires that prior to the adoption of the ordinance providing for establishment of a reinvestment zone to promote development or redevelopment within such zone through the use of tax abatement as authorized by the Code, the City must hold a public hearing on the adoption of the proposed reinvestment zone providing interested persons the opportunity to speak and present evidence for or against the designation, and find that the improvements sought are feasible and practical and would be of benefit to the land to be included in the zone and to the municipality; and

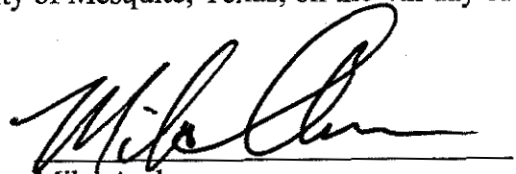
WHEREAS, the City desires by calling and holding such public hearing to provide a reasonable opportunity for an owner of property located within the proposed zone and all other taxing entities and other interested persons to address the creation of the proposed reinvestment zone or the inclusion of any property therein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That a public hearing shall be held at 3:00 p.m. on March 18, 2002, in the City Council Chambers, City Hall, 711 N. Galloway, Mesquite, Dallas County, Texas, at which time any interested person may appear and speak for or against the benefits to the City, its residents and property owners in the proposed Reinvestment Zone No. Seventeen, whether all or part of the territory described in the metes and bounds description attached hereto as Exhibit "A" should be included in such proposed reinvestment zone, and the concept of tax abatement.

SECTION 2. That notice of such public hearing shall be published in the official newspaper of the City of Mesquite no later than seven (7) days prior to the date of such hearing, and that written notice of such hearing along with a copy of the resolution shall be sent by mail to all taxing units overlapping the territory inside the proposed reinvestment zone.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 4th day of March, 2002.



Mike Anderson
Mayor

ATTEST:

APPROVED:



Ellen Williams
City Secretary



B. J. Smith
City Attorney

LEGAL DESCRIPTION

BEING a tract of land situated in the Daniel Tanner League, Abstract No. 1462, Dallas County, Texas, and being out of Skyline Industrial Village, Section One, an Addition to the City of Mesquite, Texas, according to the Plat thereof recorded in Volume 47, Page 29 of the Map Records of Dallas County, Texas and being more particularly described as follows:

Beginning at the most westerly corner of said Skyline Industrial Village, Section One, said point also being the point of intersection of the southerly line of The Texas and Pacific Railway Company right-of-way (100' from its centerline), and the northeasterly line of Sam Houston Road (40' from its centerline), a ½" iron rod set for corner;

THENCE North 83 degrees 06 minutes 10 seconds East along said southerly line of Railway Company right-of-way, 518.60' to an intersection with the southwesterly line of a strip of land, 63' wide, reserved for the location of railway spur tracks and installation of utilities, a ½" iron rod set for corner;

THENCE South 55 degrees 58 minutes 23 seconds East along said southwesterly line of 63' strip, 144.02', a ½" iron rod set for corner;

THENCE South 44 degrees 56 minutes 00 seconds West along northwesterly line of Executive Boulevard, 436.16' to an intersection with said northeasterly line of Sam Houston Road, a ½" iron rod set for corner;

THENCE along said northeasterly line of Sam Houston Road as follows:

North 44 degrees 56 minutes 00 seconds West, 135.92', a 5/8" iron rod found;

North 45 degrees 24 minutes 37 seconds West, 768.73', a ½" iron rod found;

North 42 degrees 27 minutes 00 seconds West, 198.71', a ½" iron rod set;

North 45 degrees 25 minutes 00 seconds West, 247.78', to the Place of

Beginning and containing 11.8414 acres of land, more or less.