RESOLUTION NO. <u>55-2001</u> DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CITY OF MESQUITE, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2001

THE STATE OF TEXAS	:
COUNTY OF DALLAS	:
CITY OF MESQUITE	:

WHEREAS, the City deems it advisable to give notice of intention to issue Combination Tax and Revenue Certificates of Obligation, in the amount of \$460,000, for paying all or a portion of the City's contractual obligations for the purpose of constructing and improving Municipal Center Parking; renovations and improvements of municipal buildings, to-wit: roof repairs for fire stations and other municipal buildings and preparation and development of Downtown Mesquite Revitalization Development Plan; and for paying legal, fiscal, engineering and other professional fees in connection with such projects; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE:

1. That attached hereto is a form of the Notice of Intention to issue Combination Tax and Revenue Certificates of Obligation, the form and substance of which is hereby adopted and approved.

2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 14 days prior to the time set for the issuance of such certificates of obligation as shown in said notice.

3. That this Resolution shall become effective immediately upon adoption.

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DULY RESOLVED by the City Council of the City of Mesquite on the 15th day of October, 2001.

Mike Anderson

Mayor

ATTEST:

APPROVED:

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B.A. Smith Wity Attorney

ATTEST.

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City Secretary

NOTICE OF INTENTION TO ISSUE CITY OF MESQUITE, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2001

The City of Mesquite does hereby give notice of intention to issue Combination Tax and Revenue Certificates of Obligation, Series 2001, in the maximum principal amount not to exceed \$460,000, for paying all or a portion of the City's contractual obligations for the purpose of constructing and improving Municipal Center Parking; renovations and improvements of municipal buildings, to-wit: roof repairs for fire stations and other municipal buildings and preparation and development of Downtown Mesquite Revitalization Development Plan; and for paying legal, fiscal, engineering and other professional fees in connection with such projects. The City proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from a limited pledge of surplus revenues of the City's Waterworks and Sewer System, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with any of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Waterworks and Sewer System. The City Council intends to consider for passage at a Regular Meeting to be held at 3:00 P.M. on November 5, 2001, an Ordinance authorizing the issuance of Combination Tax and Revenue Certificates of Obligation, Series 2001, in the City Council Chambers, at City Hall, 711 N. Galloway, Mesquite, Texas.

Mike Anderson, Mayor