RESOLUTION NO. __45-2001__
A RESOLUTION EXPRESSING
OFFICIAL INTENT TO REIMBURSE
CERTIFICATES OF OBLIGATION

THE STATE OF TEXAS   §
COUNTY OF DALLAS   §
CITY OF MESQUITE   §

WHEREAS, the City of Mesquite, Texas (the "Issuer") is a municipality of the State of Texas; and

WHEREAS, the Issuer expects to pay expenditures in connection for the purpose of municipal center parking and improvements, renovations and improvements of municipal buildings and development of a central municipal plan of development (the "Project") prior to the issuance of the Issuer's obligations; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, THAT:

Section 1.   The Issuer reasonably expects to incur debt, as one or more series of certificates of obligations, with an aggregate maximum principal amount not to exceed $365,000 for the purpose of paying the costs of the Project.
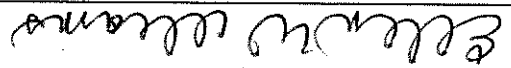
Section 2.   All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3.   The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

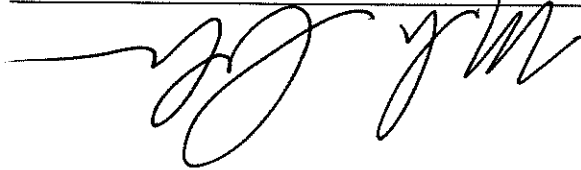**PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE 20TH DAY OF AUGUST, 2001.**

_____
Mike Anderson
Mayor

APPROVED:

_____
B. J. Smith
City Attorney

ATTEST:

_____
Ellen Williams
City Secretary

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