

RESOLUTION NO. 54-99

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE CITY TO INTERVENE IN AND BECOME A PARTY TO ELECTRIC UTILITIES DOCKET NO. 21527 OF THE PUBLIC UTILITY COMMISSION RELATING TO THE RATES OF TXU ELECTRIC COMPANY; AND TO RETAIN OUTSIDE LEGAL COUNSEL TO INTERVENE ON THE CITY'S BEHALF IN DOCKET NO. 21527; AND PROVIDING AN EFFECTIVE DATE THEREOF.

WHEREAS, on October 18, 1999, TXU Electric Company filed its application for Financing Order to securitize regulatory assets and other qualified costs at the Public Utility Commission of Texas (PUC), which application has been docketed as Docket No. 21527; and

WHEREAS, the purpose of the application filed by TXU Electric Company is to receive a financing order from PUC approving the issuance of transition bonds and the creation of transition charges for the recovery of \$1.65 billion of qualified costs related to regulatory assets; and

WHEREAS, in order to approve the financing order requested by TXU Electric Company, the PUC must examine the application and determine if it meets a series of standards set out in the Texas Utilities Code; and

WHEREAS, any resulting increase in the rates of TXU Electric Company may be passed on to the citizens of the City; and

WHEREAS, it is in the City's interest to participate in Docket No. 21527 at the Public Utility Commission of Texas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:


SECTION 1. That the City of Mesquite wishes to intervene in and become a party to Docket No. 21527 at the Public Utility Commission of Texas.

SECTION 2. That City Staff is hereby authorized to retain outside legal counsel to represent the City of Mesquite and intervene on its behalf in Docket No. 21527 at the Public Utility Commission of Texas.

SECTION 3. That this resolution shall take effect immediately from and after its passage.

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DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 15th day of November, 1999.




Mike Anderson
Mayor

ATTEST:

APPROVED:



Ellen Williams
City Secretary



B.J. Smith
City Attorney