## RESOLUTION NO. 10-99

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, OPPOSING HOUSE JOINT RESOLUTION 17 (CHISUM) PROPOSING A CONSTITUTIONAL AMENDMENT TO LIMIT THE AGGREGATE AD VALOREM TAX RATE ON PROPERTY.

WHEREAS, property taxation is the largest and most vital source of local government revenue; and

WHEREAS, limiting the aggregate ad valorem tax rate of all taxing entities to \$2.50 per \$100.00 valuation would limit future revenue growth and force many taxing entities to lower their current tax rate; and

WHEREAS, as the aggregate tax rate of Mesquite is \$2.594554 per \$100.00 valuation, each taxing entity would be required to lower its ad valorem tax rate proportionally; and

WHEREAS, the City of Mesquite would be forced to lower its tax rate from 0.58148 to 0.560288 producing a substantial tax revenue loss of approximately \$843,300 in the first year, and forced reductions in services and infrastructure maintenance and improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City of Mesquite vigorously opposes House Joint Resolution 17 (Chisum) which proposes a constitutional amendment to limit the aggregate ad valorem tax rate on property.

SECTION 2. That a copy of this resolution be transmitted to the House Ways and Means Committee and the legislative delegation representing the citizens of Mesquite.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 1st day of March, 1999.

Mike Anderson

Mayor

ATTEST:

APPROVED:

Ellen Williams City Secretary

City Attorney