

RESOLUTION NO. 04-99  
 EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS  
 FOR WATER AND SEWER SYSTEM IMPROVEMENTS

THE STATE OF TEXAS :  
 COUNTY OF DALLAS :  
 CITY OF MESQUITE :

WHEREAS, the City of Mesquite, Texas (the "Issuer") is a political subdivision of the State of Texas; and

WHEREAS, the Issuer expects to pay capital expenditures in connection with Water and Sewer System improvements (the "Project") prior to the issuance of Waterworks and Sewer System Revenue Bonds to finance the Project; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS THAT:

Section 1. The Issuer reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount equal to \$6,000,000 for the purpose of paying costs of the Project.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

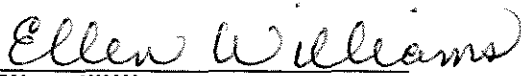
DULY RESOLVED by the City Council of the City of Mesquite on the 1st day of February, 1999.




Mike Anderson  
 Mayor

ATTEST:

APPROVED:

  
 Ellen Williams  
 City Secretary

  
 B.J. Smith  
 City Attorney