RESOLUTION 21-97

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, REQUESTING THE MESQUITE ECONOMIC DEVELOPMENT FOUNDATION TO DEVELOP A TASK FORCE TO ANALYZE THE ECONOMIC DEVELOPMENT SALES TAX SECTION 4B AND TO REPORT ITS FINDINGS TO THE CITY COUNCIL.

WHEREAS, economic development funding through an additional sales tax is available to the citizens of Mesquite; and

WHEREAS, a sales tax for economic development provides cities more flexibility to fund needed capital improvements without increasing its ad valorem property tax rate; and

WHEREAS, adoption of a sales tax for economic development is a local option to be voted on by the citizens of Mesquite if called by the City Council; and

WHEREAS, the Mesquite Economic Development Foundation has stated its willingness to serve the City Council by analyzing the economic development sales tax section 4B;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, MESQUITE, TEXAS:

SECTION 1. The City Council authorizes the Mayor to sign the attached "Request For Assistance From The Mesquite City Council To The Mesquite Economic Development Foundation Regarding The Economic Development Sales Tax 4B".

<u>SECTION 2</u>. That the City Council direct City staff to work with the Mesquite Economic Development Foundation Task Force in its analysis of the economic development sales tax 4B.

DULY RESOLVED by the Mesquite City Council, Mesquite, Texas on this the 7th day of July, 1997.

Mike Anderson

Mayor

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APPROVED:

Ellen Williams
City Secretary

City Attorney

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REQUEST FOR ASSISTANCE FROM THE MESQUITE CITY COUNCIL TO

THE MESQUITE ECONOMIC DEVELOPMENT FOUNDATION REGARDING THE ECONOMIC DEVELOPMENT SALES TAX 4B

July 7, 1997

The Mesquite Economic Development Foundation (MEDF) adopted a Resolution on May 15, 1997, supporting passage of the Economic Development Sales Tax. 4B (EDST) legislation and urging the City Council to call for a local election on the adoption of the EDST 4B sales tax. The Resolution also committed the MEDF to serve the City Council, if requested, by identifying economic development projects that would be eligible for funding. The MEDF also encouraged the City Council to appoint a task force to promote passage of the proposal by the citizens of Mesquite.

The Mesquite City Council hereby requests the assistance of the MEDF in studying the Economic Development Sales Tax Section 4B and requests the MEDF to address the following items:

Task Force Members: The MEDF should select a slate of members to serve on a Task Force representing the MEDF Board, community leaders, and which reflects the diversity of the community.

Identification of Projects: The Task Force should develop a comprehensive list of projects that may be eligible for funding under the EDST 4B. This list should reflect projects from all areas of the community and all types of possible projects.

<u>Tax Rate Impact Analysis:</u> An analysis of the impact on the local property tax rate if the EDST 4B is available in the future and an analysis of the tax rate impact of past projects that might have been funded by the EDST 4B should be conducted. A comparison of the overall tax impact on the average Mesquite taxpayer of both sales tax and ad valorum tax should be prepared.

<u>Analysis of Election Option:</u> The Task Force should recommend, based on the analysis performed in the actions identified above, whether an election should be called by the City Council.

<u>Time Line of Possible Actions</u>. The Task Force should establish a time line of possible election dates with an emphasis on the specific dates, actions and critical meetings of the City Council.

<u>Ballot Language:</u> The Task Force should recommend appropriate ballot language based upon the analysis of projects and needs of the community and should recommend an amount of sales tax to be placed on the ballot

The Mesquite City Council requests the MEDF to assist the City Council in a constructive manner as the EDST 4B is discussed and considered. The services of a Task Force developed by the MEDF will provide the data and research necessary for the City Council and the citizens of Mesquite to make informed choices regarding the types of projects, the percentage of sales tax to be considered, the ballot language and whether or not to even pursue an election.

The Mesquite City Council requests this Task Force to prepare its findings and report to the City Council at its regularly scheduled meeting on October 6, 1997

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Ellen Williams City Secretary

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