

RESOLUTION NO. 43-96

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE AGREEMENTS OF PARTICIPATION IN THE MESQUITE RODEO CITY TAX INCREMENT FINANCING DISTRICT BETWEEN THE CITY OF MESQUITE AND THE MESQUITE INDEPENDENT SCHOOL DISTRICT, THE DALLAS COUNTY COMMUNITY COLLEGE DISTRICT, THE DALLAS COUNTY HOSPITAL DISTRICT AND THE COUNTY OF DALLAS PURSUANT TO THE TAX INCREMENT FINANCING ACT, CHAPTER 311 OF THE TAX CODE; AND DECLARING AN EFFECTIVE DATE THEREOF.

WHEREAS, it is in the public interest to promote the development and redevelopment of the Rodeo City area of the City of Mesquite by creating a reinvestment zone which encompasses portions of the area pursuant to the Tax Increment Financing Act, Chapter 311 of the Tax Code, and

WHEREAS, on November 4, 1996, the Mesquite City Council approved Resolution No. 40-96 which called a public hearing to consider creation of the Mesquite Rodeo City Tax Increment Financing Plan and the preliminary Project Plan and Reinvestment Zone Financing Plan for the Mesquite Rodeo City TIF District; and

WHEREAS, the participation of the other taxing jurisdictions within the Rodeo City Tax Increment Financing District area is crucial for the District's success;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

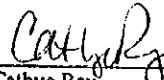
SECTION 1. The City Manager of the City of Mesquite shall be authorized to execute agreements of participation in the Mesquite Rodeo City Tax Increment Financing District between the City of Mesquite and the Mesquite Independent School District, the Dallas County Community College District, the Dallas County Hospital District and the County of Dallas.

SECTION 2. That this Resolution shall take effect immediately upon passage as the law in such cases provides.

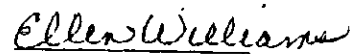
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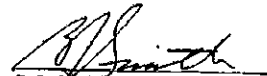
DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the
16th day of December 1996.


Cathye Ray
Mayor

ATTEST:


Ellen Williams
City Secretary

APPROVED:


B.J. Smith
City Attorney