

RESOLUTION NO. 33-96  
EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS  
OF THE CITY OF MESQUITE'S IMPROVEMENT PROJECTS

THE STATE OF TEXAS :  
COUNTY OF DALLAS :  
CITY OF MESQUITE :

WHEREAS, the City of Mesquite, Texas (the "Issuer") is a political subdivision of the State of Texas and is authorized to issue General Obligation Bonds pursuant to Article 1175, V.A.T.C.S.; Certificates of Obligation and Contractual Obligations pursuant to Chapter 271 of the Local Government Code and Waterworks and Sewer System Revenue Bonds pursuant to Articles 1111 through 1118, V.A.T.C.S.; and;

WHEREAS, the Issuer expects to pay capital expenditures in connection with library improvements, street improvements, traffic and street lighting improvements and park improvements, acquire and install additional early warning sirens, improve and remodel the Edwards Church Building to be used as a municipal building, and improve the Municipal Center parking lot, and water and sewer projects and acquisition of municipal equipment (the "Projects") prior to the issuance of Bonds, Contractual Obligations and Certificates of Obligation to finance the Projects; and

WHEREAS, the Issuer finds, considers, and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS THAT:

Section 1. The Issuer reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount equal to:

\$5,140,000 General Obligation Bonds - for the purpose of paying, in part, the costs of the library improvements, street improvements, traffic and street lighting improvements and park improvements. A portion of the proceeds received by the Issuer in an amount estimated not to exceed \$5,140,000 may be reimbursed to Issuer.

\$305,000 Certificates of Obligation - for the purpose of paying, in part, the costs of acquiring and installing additional early warning sirens and improve and remodel the Edwards Church Building to be used as a municipal building, and to improve the Municipal Center parking lot. A portion of the proceeds received by the Issuer in an amount estimated not to exceed \$305,000 may be reimbursed to Issuer.

\$1,460,000 Contractual Obligations - for the purpose of paying, in part, the costs of acquiring municipal equipment. A portion of the proceeds received by the Issuer in an amount estimated not to exceed \$1,460,000 may be reimbursed to Issuer.


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\$3,600,000 Waterworks and Sewer System Revenue Bonds - for the purpose of paying, in part, the costs of improving and extending the Waterworks and Sewer System and acquisition of municipal equipment. A portion of the proceeds received by the Issuer in an amount estimated not to exceed \$3,600,000 may be reimbursed to Issuer.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Statement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

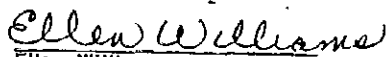
Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Statement more than three years after the date any expenditure which is to be reimbursed is paid.


DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 21st day of October, 1996.

  
\_\_\_\_\_  
Cathye Ray  
Mayor

ATTEST:

APPROVED:

  
\_\_\_\_\_  
Ellen Williams  
City Secretary

  
\_\_\_\_\_  
B. J. Smith  
City Attorney

## CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS                    §  
 COUNTY OF DALLAS                    §  
 CITY OF MESQUITE                    §

We, the undersigned officers of said City, hereby certify as follows:

1. The City Council of said City convened in REGULAR MEETING ON THE 21ST DAY OF OCTOBER, 1996, at the City Hall, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

Cathy Ray, Mayor  
 James Folks  
 Mark Mims  
 Stephen S. Alexander  
 John L. Heiman, Jr.  
 Carole Lochhead  
 Steve Whitworth

Ellen Williams, City Secretary

and all of said persons were present, except the following absentees: None thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

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was duly introduced for the consideration of said City Council and read in full. It was then duly moved and seconded that said Resolution be passed; and, after due discussion, said motion carrying with it the passage of said Resolution, prevailed and carried by the following vote:

AYES: All members of said City Council shown present above voted "Aye".

NOES: None

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2. That a true, full and correct copy of the aforesaid Resolution passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said City Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said City Council's minutes of said Meeting pertaining to the passage of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said City Council as indicated therein; that each of the officers and members of said City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid Meeting, and that said Resolution would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. That the Mayor of said City has approved and hereby approves the aforesaid Resolution; that the Mayor and the City Secretary of said City have duly signed said Resolution; and that the Mayor and the City Secretary of said City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED the 21st day of October, 1996.

Ellen Williams  
City Secretary

Calvin  
Mayor

SEAL