

RESOLUTION NO. 16-96

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, ACCEPTING A SETTLEMENT AGREEMENT IN BEHALF OF THE CITY OF MESQUITE'S CLAIM AGAINST THE HARTFORD INSURANCE COMPANY FOR \$398,901.20.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

WHEREAS, In Civil Action No. B-91-166; *Texas Municipal League Group Benefits Risk Pool and the City of Pasadena v. Hartford Life and Accident Company*, the City of Mesquite was a party Plaintiff; and

WHEREAS, A settlement agreement was made in behalf of the City of Mesquite as follows:

Total Recovery	630,466.20
Less 30% Attorney's Fees	189,139.80
Less Expenses	<u>42,425.00</u>
Net Recovery to Mesquite	\$398,901.20

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City of Mesquite accepts \$630,466.20 as full payment for Mesquite's claim against The Hartford Insurance Company and the payment of the attorney's fees and expenses as set out above, are hereby approved.

SECTION 2. That this resolution shall take effect immediately upon date of passage as the law in such cases provides.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 20th day of May, 1996.

Cathy Ray
Cathy Ray
Mayor

Ellen Williams
Ellen Williams
City Secretary

B.J. Smith
B.J. Smith
City Attorney