

00247

RESOLUTION NO. 45-94
DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE
CITY OF MESQUITE, TEXAS WATERWORKS AND SEWER SYSTEM
REVENUE BONDS, SERIES 1994

THE STATE OF TEXAS
COUNTY OF DALLAS
CITY OF MESQUITE

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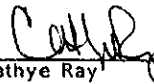
WHEREAS, it is deemed advisable by the City Council to authorize the publication of notice of intention to issue revenue bonds for the purpose of improving and extending the City's combined Waterworks and Sewer System; and

WHEREAS, it is hereby officially found and determined that said meeting was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE:

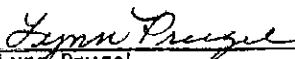
1. That attached hereto is a form of the "Notice of Intention to issue Waterworks and Sewer System Revenue Bonds", the form and substance of which is hereby adopted and approved.
2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 14 days prior to the time set for the issuance of such revenue bonds as shown in said notice.
3. That this Resolution shall become effective immediately upon adoption.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite,
Texas, on the 7th day of November, 1994.



Cathye Ray
Mayor

ATTEST:



Lynn Prugel
City Secretary

00248

**NOTICE OF INTENTION TO ISSUE
CITY OF MESQUITE, TEXAS
WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 1994**

Notice is hereby given, in accordance with Article 2368a, V.A.T.C.S., now known as Chapter 252 of the Local Government Code, that the City Council of the City of Mesquite, Texas intends to consider for passage at a Regular Meeting to be held at 3:00 P.M., on December 5, 1994, at City Hall, 711 N. Galloway, Mesquite, Texas, an ordinance authorizing the issuance, sale and delivery of an issue of bonds to be designated as "City of Mesquite, Texas Waterworks and Sewer System Revenue Bonds, Series 1994", in the maximum principal amount of not to exceed \$6,380,000, for the purpose of improving and extending the City's combined Waterworks and Sewer System, with such bonds to be payable from and secured by a first lien on and pledge of the Net Revenues of the City's combined Waterworks and Sewer System, all as will be further described, defined and provided in the aforesaid ordinance. Said bonds will bear interest at maximum rates not to exceed 15% per annum, will be scheduled to mature serially within a maximum of not to exceed thirty years from their date, and will be subject to redemption prior to maturity, and will have such other and further characteristics as will be provided in the aforesaid ordinance.

Cathy Ray, Mayor