

RESOLUTION NO. 14-92

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING PARTICIPATION IN TRUST COMPANY'S LOCAL GOVERNMENT INVESTMENT POOL, "TEXPOOL"; AUTHORIZING DONALD W. SIMONS, DIRECTOR OF FINANCE, JERRY T. MURRISH, MANAGER OF ACCOUNTS AND LINDA MEAZEL, ACCOUNTANT, TO ACT ON BEHALF OF THE CITY WITH REGARD TO TEXPOOL TRANSACTIONS, AND DECLARING AN EFFECTIVE DATE THEREOF.

WHEREAS, The City of Mesquite, Texas, (the "Participant") is a political subdivision of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds, to act as a custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant and its inhabitants to invest local funds investments that yield the highest possible rate of return, while providing necessary safekeeping and protection of the principal; and

WHEREAS, the Treasurer of the State of Texas, acting by and through the Texas Treasury Safekeeping Trust Company (the "Trust Company"), has created "TexPool", a public funds investment pool, to effectuate the goals of providing investments at the highest possible yield and maintaining complete safety of the funds of the Participant.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

Section 1. That the City of Mesquite shall enter into a Participation Agreement to establish an account in its name with the Trust Company's Local Government Investment Pool, "TexPool", for the purpose of transmitting local funds for investment by the Trust Company in TexPool.

Section 2. That the following individuals, whose signatures appear on pages 1 and 2 of this Resolution, are officers, employees, or authorized representatives of the Participant and are each hereby authorized to transmit funds to the Trust Company for investment in TexPool and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds:

1.	Name	<u>Donald W. Simons</u>	Title	<u>Director of Finance</u>
	Signature	<u>Donald W. Simons</u>		

00002

Page 2

2.	Name	<u>Jerry T. Murrish</u>	Title	<u>Manager of Accounts</u>
	Signature	<u><i>Jerry T. Murrish</i></u>		
3.	Name	<u>Linda Meazel</u>	Title	<u>Accountant</u>
	Signature	<u><i>Linda Meazel</i></u>		

Section 3. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until the Trust Company receives a copy of any such amendment or revocation. The Trust Company is entitled to rely on this resolution until such time.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 20th day of April, 1992.

*Cathy Ray*  
Cathy Ray  
Mayor

ATTEST:

APPROVED:

*Lynn Prugel*  
Lynn Prugel  
City Secretary

*B.J. Smith*  
B.J. Smith  
City Attorney