

RESOLUTION NO. 11-92

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, DALLAS COUNTY, TEXAS AUTHORIZING THE CITY MANAGER TO INITIATE PLANNING FOR A BOND SALE IN OCTOBER 1992 AND DECLARING AN EFFECTIVE DATE THEREOF.

WHEREAS, the City Council has authorized a capital project budget for fiscal year 1991-92 and;

WHEREAS, the City of Mesquite funds major capital improvements by issuing long-term bonds and;

WHEREAS, it takes several months of planning to assimilate the information needed to obtain a financial rating for the long-term bonds and;

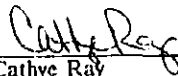
WHEREAS, the City Manager is seeking authority to begin making all the necessary arrangements for a bond sale.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City Council of the City of Mesquite does authorize the City Manager to initiate planning for an October 1992 bond sale.

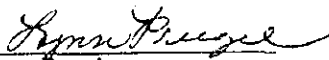
SECTION 2. That the resolution take effect immediately upon date of passage as along such cases provides.


DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 16th day of March, 1992.


Cathyc Ray
Mayor

ATTEST:

APPROVED:


Lynn Prugel
City Secretary


B.J. Smith
City Attorney