

RESOLUTION NO. 24-90

A RESOLUTION OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE BOARD OF DIRECTORS OF THE DALLAS CENTRAL APPRAISAL DISTRICT TO NEGOTIATE AND ENTER INTO FORMAL AGREEMENTS FOR THE PURCHASE OR LEASE OF FACILITIES FOR USE AS DISTRICT OFFICES, AND DECLARING AN EFFECTIVE DATE THEREOF.

WHEREAS, The Dallas Central Appraisal District (DCAD) in the performance of its duties is required to establish and maintain office facilities for the use of its staff and public; and

WHEREAS, Said facilities must be sufficient to meet the needs of the district the public whom it serves; and

WHEREAS, Leases that provide the present facilities of the DCAD will expire or terminate in 1990-91; and

WHEREAS, State law requires the approval of three-fourths of the agencies who are authorized to vote on the election of members of the Board of Directors to approve the purchase or lease of facilities; and

WHEREAS, It is clear that opportunities exist in the current real estate market to negotiate favorable long-term arrangements for office facilities; and

WHEREAS, Said opportunities may not continue for an indefinite period of time;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the Board of Directors of the Dallas Central Appraisal District be authorized to negotiate and enter into formal agreements for the purchase or lease of necessary facilities for the offices of the Dallas Central Appraisal District.

SECTION 2. That, should the Board elect to purchase a facility(ies), the maximum amount of purchase, including all costs shall not exceed \$5,000,000.

SECTION 3. That, should the Board elect to purchase a facility(ies), the maximum length of contract for financing shall not exceed 20 years.

SECTION 4. That, should the Board elect to lease a facility(ies), no contract shall be entered into until the Board has caused a thorough study of the existing market to be made, received all proposals from parties submitting same and received recommendations from the staff and agents working on behalf of the Board.

SECTION 5. That this Resolution shall take effect immediately upon passage as the Charter in such cases provides.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, this 7th day of May, 1990.

*George A. Venner, Sr.*  
George A. Venner, Sr.  
Mayor

ATTEST:

*Lynn Prugel*  
Lynn Prugel  
City Secretary

APPROVED:

*B.J. Smith*  
B.J. Smith  
City Attorney