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RESOLUTION NO. 40-89

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, EXPRESSING ITS OPTION TO CONTINUE TO TAX PROPERTY THAT HAS BEEN EXEMPTED BY THE VOTERS ON NOVEMBER 7, 1989, UNDER PROPOSITION #5 THAT AMENDED THE CONSTITUTION, CALLED THE "FREEPORT AMENDMENT"; AND PROVIDING AN EFFECTIVE DATE THEREOF.

WHEREAS, the option to continue taxation of personal property is granted under Article VIII, Section 1-j, Subsection (b)(1) of the Texas Constitution;

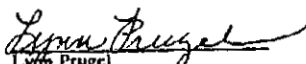
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City Council of the City of Mesquite expresses its option to continue to tax property that has been exempted by the voters on November 7, 1989, under Proposition #5 that amended the Constitution, called the "Freeport Amendment."


DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 4th day of December, 1989.


George A. Venner, Sr.
Mayor

ATTEST:


Lynn Prugel
City Secretary

APPROVED:


B.J. Smith
City Attorney