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RESOLUTION 13-89
DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE
CITY OF MESQUITE, TEXAS WATERWORKS AND SEWER SYSTEM
REVENUE BONDS, SERIES 1989

THE STATE OF TEXAS :
COUNTY OF DALLAS :
CITY OF MESQUITE :

WHEREAS, it is deemed advisable by the City Council to authorize the publication of notice of intention to issue revenue bonds; and

WHEREAS, it is hereby officially found and determined that said meeting was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Art. 6252-17, V.A.T.C.S.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE:

1. That attached hereto is a form of the "Notice of Intention to Issue Waterworks and Sewer System Revenue Bonds", the form and substance of which is hereby adopted and approved.

2. That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 14 days prior to the time set for the issuance of such revenue bonds as shown in said notice.

3. That this Resolution shall become effective immediately upon adoption.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 1st day of May, 1989.

George A. Venner, Sr.
George A. Venner, Sr.
Mayor

ATTEST:

Lynn Prugel
Lynn Prugel
City Secretary

APPROVED:

B. J. Smith
City Attorney

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NOTICE OF INTENTION TO ISSUE CITY OF MESQUITE, TEXAS
WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 1989

Notice is hereby given, in accordance with Article 2368a, V.A.T.C.S., now known as Chapter 252 of the Local Government Code, that the City Council of the City of Mesquite, Texas intends to consider for passage at a Regular Meeting to be held at 3:00 P.M., on June 19, 1989, an ordinance authorizing the issuance, sale and delivery of an issue of bonds to be designated as "City of Mesquite, Texas Waterworks and Sewer System Revenue Bonds, Series 1989", in the maximum principal amount of not to exceed \$4,700,000, with \$2,200,000 of such issue to be used for the purpose of improving and extending the City's combined Waterworks and Sewer System (which amount of the proposed bonds are subject to this publication of notice of intention to issue revenue bonds): \$500,000 for improving and extending the City's Sewer System from the City's voted authorization of October 23, 1976 and \$2,000,000 for improving and extending the City's Waterworks System from the City's voted authorization of August 9, 1980. Such bonds shall be payable from and secured by a first lien on and pledge of the Net Revenues of the City's Waterworks and Sewer System, all as will be further described, defined and provided in the aforesaid ordinance. Said bonds will bear interest at maximum rates not to exceed 15% per annum, will be scheduled to mature serially within a maximum of not to exceed thirty years from their date, and will be subject to redemption prior to maturity, and will have such other and further characteristics as will be provided in the aforesaid ordinance.

George A. Venner, Sr., Mayor