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RESOLUTION 19-88 DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION, SERIES 1988

THE STATE OF TEXAS COUNTY OF DALLAS CITY OF MESQUITE

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WHEREAS, the City deems it advisable to give notice of intention to issue Certificates of obligation in the amount of §4,300,000 for paying all or a portion of the City's contractual obligations for the purpose of the acquisition of a fire, police and general government communication equipment and the expansion of the communication center at the City Hall, purchasing and improving a building for municipal government offices located at 1515 Galloway, Mesquite, Texas and airport expansion and improvements for Hudson Municipal Airport, and for paying legal, fiscal, and engineering fees in connection with this project; and

WHEREAS, it is hereby officially found and determined that a case of emergency or urgent public necessity exists which requires the holding of the meeting at which this Resolution is passed, such emergency or urgent public necessity being that the notice of intention to issue certificates of obligation should be published as soon as possible and without delay for necessary and urgently needed public improvements; and that said meeting was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Art. 6252-17, V.A.T.C.S.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE:

- That attached hereto is a form of the Notice of Intention to issue Certificates of Obligation, the form and substance of which is hereby adopted and approved.
- That the City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper of general circulation in said City, and published in said City, on the same day in each of two consecutive weeks, the date of the first publication thereof to be at least 14 days prior to the time set for the issuance of such certificates of obligation as about in each notice. certificates of obligation as shown in said notice.
- That this Resolution shall become effective immediately upon adoption.

DULY RESOLVED by the City Council of the City of Mesquite, Texas,

on the 16th day of May, 1988. ATTEST:

City Secretary

George A. Venner, Sr.

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Mayor

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Attachment

CITY OF MESQUITE, TEXAS
NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION SERIES 1988

The City of Mesquite does hereby give notice of intention to issue Certificates of Obligation, Series 1988, in the maximum principal amount not to exceed \$4,300,000 for paying all or a portion of the City's contractual obligations for the purpose of the acquisition of a fire, police and general government communication equipment and the expansion of the communication center at the City Hall, purchasing and improving a building for municipal government offices located at 1515 Galloway, Mesquite, Texas and airport expansion and improvements for Hudson Municipal Airport, and for paying legal, fiscal, and engineering fees in connection with this project. The City proposes to provide for the payment of such Certificates of Obligation from the levy and collection of ad valorem taxes in the City as provided by law, and from the revenues of the City's Airport, after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds and certificates of obligation (now or hereafter outstanding), which are payable from all or any part of the Net Revenues of the City's Airport. The City Council intends to consider for passage at a Regular Meeting to be held at 3:00 P.M. on June 20, 1988, an Ordinance authorizing the issuance of such Certificates of Obligation, Series 1988, at the City Hall, 711 N. Galloway, Mesquite, Texas.

George Venner, Mayor

