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RESOLUTION NO. 9-88

A RESOLUTION OF THE CITY OF MESQUITE, TEXAS, DECLARING THAT THE CITY OF MESQUITE, TEXAS ELECTS TO PARTICIPATE IN A TAX ABATEMENT PROGRAM IN ACCORDANCE WITH THE TEXAS PROPERTY REDEVELOPMENT AND TAX ABATEMENT ACT, AS AMENDED.

WHEREAS, the enhancement of the local economy is in the best interest of the citizens of Mesquite; and

WHEREAS, the creation of specified reinvestment zones will be reasonably likely to contribute to the retention or expansion of primary employment or to attract major investment that would be a benefit to the property and that would contribute to the economic development of the City of Mesquite;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:


SECTION 1. That the City of Mesquite does hereby elect to participate in a tax abatement program in accordance with the TEXAS PROPERTY REDEVELOPMENT AND TAX ABATEMENT ACT, as amended.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 4th day of April, 1988.

  
George A. Wenner, Sr.  
Mayor

ATTEST:

APPROVED:

  
Lynn Prugel  
City Secretary

  
Jonathan Graham  
City Attorney