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RESOLUTION NO. 35-82

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, APPROVING AN AGREEMENT BY MESQUITE INDUSTRIAL DEVELOPMENT CORPORATION TO ISSUE BONDS FOR STEVENS FOODS, INC., AND THE BOND RESOLUTION PROVIDING FOR THE ISSUANCE OF SUCH BONDS.

WHEREAS, Mesquite Industrial Development Corporation was created under the auspices of the City of Mesquite, Texas; and

WHEREAS, it is deemed necessary and advisable that this Resolution be adopted.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

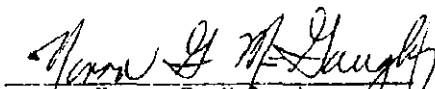
SECTION 1. The "Loan Agreement between Mesquite Industrial Development Corporation and Stevens Foods, Inc.," in substantially the form and substance as attached to this Resolution and made a part hereof for all purposes, is hereby approved, and a Bond in the principal amount of \$550,000, may be issued pursuant thereto for the purpose of paying the cost of acquiring and constructing or causing to be acquired and constructed the Project as defined and described therein.

SECTION 2. The "Resolution Authorizing the Issuance of Mesquite Industrial Development Corporation Revenue Bond, Series 1982, and the Execution of a Trust Indenture (Stevens Foods, Inc., Project)," in substantially the form and substance attached to this Resolution and made a part hereof for all purposes, is hereby specifically approved, and the Bonds may be issued as provided for therein.

SECTION 3. The "Guarantee Agreement between Mesquite Industrial Development Corporation and Steve L. Aaron" in substantially the form and substance attached to this Resolution and made a part hereof for all purposes, is hereby approved.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 20th day of December, 1982.

  
Len Gibbens  
Mayor

  
Norma G. McGaughy  
City Secretary