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RESOLUTION NO. 25-81

A RESOLUTION AUTHORIZING THE CITY MANAGER TO NOTIFY THE EMPLOYEES RETIREMENT SYSTEM OF TEXAS, SOCIAL SECURITY DIVISION, OF WITHDRAWAL FROM THE SOCIAL SECURITY SYSTEM, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the rules and regulations of the Social Security Administration require a two year notification for any entity opting out of said System; and

WHEREAS, the City Council of the City of Mesquite, Texas, is desirous that the city administration examine and analyze all possible retirement benefit programs for the City of Mesquite employees; and

WHEREAS, the city administration intends to make such analyses over the next two year period from the date of this resolution; and

WHEREAS, this notification may be revoked at any time by the city during the said two year period;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the City Manager is hereby authorized to notify the Employees Retirement System of Texas, Social Security Division, of the City of Mesquite's intent to opt out of the Social Security Program at the end of two years from the date of this resolution.

SECTION 2. That, in lieu thereof, the City Manager shall conduct an examination and analyses of all potential retirement benefit programs in which the City of Mesquite and its employees may be able to participate.

SECTION 3. This Resolution is adopted in order to provide the City Manager with the needed flexibility to analyze other retirement benefit programs and may be revoked at any time during said period if same is found to be in the best interest of the City employees, or no other viable retirement program becomes available.

SECTION 4. That this Resolution shall become and be effective immediately from and after its passage as the law in such cases provides.

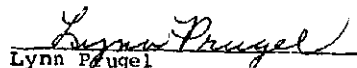
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DULY RESOLVED by the City Council of the City of Mesquite,  
Texas, on the 21st day of December, A.D., 1981.

  
B. J. SMITH  
MAYOR

ATTEST:

  
Lynn Prugel  
Acting City Secretary