

60029

RESOLUTION NO. 49-79

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, REQUESTING THE NORTH TEXAS MUNICIPAL WATER DISTRICT TO CHANGE ITS FISCAL YEAR TO OCTOBER 1 AND TO ESTABLISH RATES IN A TIMELY MANNER WITH THE NEW FISCAL YEAR AND PROVIDING AN EFFECTIVE DATE THEREOF.

WHEREAS, the North Texas Municipal Water District Water System currently has a fiscal year of January 1 through December 31 of each year; and

WHEREAS, the majority of the Member Cities of the NTMWD have October 1 through September 30 fiscal years which causes difficulty in record keeping and comparable data; and

WHEREAS, the establishment of the NTMWD Water Rate for a fiscal year of January 1 through December 31 requires cities to budget without an indication of what the rate will be for nine months of the City's fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

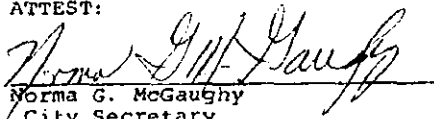
SECTION 1. That the North Texas Municipal Water District be requested to change its fiscal year from January 1 through December 31 to a period of time October 1 through September 30 to align its financial operation with the majority of the Member Cities of the NTMWD and in conjunction therewith to establish a system to set rates for the water system on October 1 of each fiscal year.

SECTION 2. That this Resolution shall take effect immediately upon passage as the charter in such cases provides.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 3rd day of December, A.D., 1979.

  
B. J. SMITH  
MAYOR

ATTEST:

  
Norma G. McGaughey  
City Secretary