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RESOLUTION NO. 31-74

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, APPROVING AND RATIFYING THE PURCHASE OF CERTAIN LAND AT A TOTAL COST OF TWO HUNDRED TWENTY THOUSAND ONE HUNDRED FIFTY-TWO AND 22/100'S DOLLARS (\$220,152.22) AND APPROPRIATING FUNDS THEREFOR AND APPROVING THE EXPENDITURE THEREOF AND APPROVING AND RATIFYING THE EXECUTION OF CERTAIN INSTRUMENTS BY MAYOR BOB BEARD AND DECLARING THE EFFECTIVE DATE THEREOF.

WHEREAS, the City of Mesquite has heretofore determined that a need exists for the acquisition of certain land to be used as park and joint City-School park sites; and

WHEREAS, negotiations were carried on with the owners of said land to acquire said land at owners actual costs; and

WHEREAS, the City Manager was instructed to complete the negotiations with the owners and close said transaction; and

WHEREAS, the City Manager did, on August 21, 1974, complete and close said transaction and acquire for the City of Mesquite 71.269 acres at a cost of Two hundred twenty thousand one hundred fifty-two and 22/100's Dollars (\$220,152.22) including cost of surveying, closing and title insurance policies; and

WHEREAS, in addition to the acquisition of such land, the City of Mesquite is granted without charge, an option to purchase another twelve (12) acres of land should the City desire to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

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SECTION 1. That the City Council does hereby approve and ratify the purchase of land from Raldon Group, Inc. and Palos Verdes Development Company the aforesaid 71.269 acres of land in the total amount of Two hundred twenty thousand one hundred fifty-two and 22/100's Dollars (\$220, 152.22) together with the option to purchase an additional twelve (12) acres, all as shown in the instruments attached to the original hereof and on file with the City Secretary, including the revised closing statement from Southwest Land Title Company.

SECTION 2. That execution of the instruments attached to the original hereof by Mayor Bob Beard including the agreement with the Mesquite Independent School District, the option agreement and the purchase agreement is hereby approved and ratified.

<u>SECTION 3</u>. That the sum of Two hundred twenty thousand one hundred fifty-two and 22/100's Dollars (\$220,152.22) is hereby appropriated for the purpose of effecting said purchase and the expenditure thereof is approved and ratified.

<u>SECTION 4</u>. That this resolution shall take effect immediately upon passage as the Charter in such cases provides.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 16 day of September , A.D., 1974.

Bob Beard Mayor

ATTEST:

APPROVED AS TO FORM:

Norma G. McGaughy City Secretary

Elland Archer City Attorney