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RESOLUTION NO. 34-73


A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING THE HONORABLE BOB BEARD, MAYOR, TO EXECUTE A LETTER OF AGREEMENT BY AND BETWEEN TEXAS POWER & LIGHT COMPANY AND THE CITY OF MESQUITE INCREASING THE AMOUNT OF STREET RENTALS PAID BY TEXAS POWER & LIGHT COMPANY TO THE CITY OF MESQUITE, AND DECLARING AN EFFECTIVE DATE THEREOF.

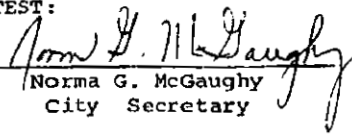
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the letter of agreement dated the 17th day of December, 1973, by and between Texas Power & Light Company and the City of Mesquite, increasing the amount of street rentals paid by Texas Power & Light Company to the City of Mesquite to three (3%) per cent of its annual gross electric revenues.

SECTION 2. That this resolution shall take effect immediately upon passage as the Charter in such cases provides.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 17th day of December, A.D., 1973.

  
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Bob Beard  
Mayor

ATTEST:  
  
\_\_\_\_\_  
Norma G. McGaughy  
City Secretary



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**TEXAS POWER & LIGHT COMPANY**

212 W. Davis • Mesquite, Texas 75149 • 288-5411

JAMES C. RAGSDALE  
DISTRICT MANAGER

TO THE HONORABLE MAYOR AND  
CITY COUNCILMEN OF THE CITY  
OF MESQUITE, TEXAS

Gentlemen:

Under the terms of its franchise, and or letter agreement, heretofore granted by the City of Mesquite, Texas Power & Light Company is required to pay to the City as street rentals two per cent (2%) of its annual gross revenues from the sale of electric power and energy.

Effective March 1, 1974, Texas Power & Light Company agrees to increase to three per cent (3%) of its annual gross revenues from the sale of electric power and energy, the amount paid to the City of Mesquite as street rentals, such increased rate for the current year to be computed only on bills rendered by the Company to its customers after February 28, 1974.

Please acknowledge your receipt of this letter and your agreement to this increase by signing in the space provided below.

TEXAS POWER & LIGHT COMPANY

BY James C. Ragdale

Received and agreed to this 17th day of December, 1973.

THE CITY OF MESQUITE

BY Bel Beard

Mayor