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RESOLUTION NO. 26-71

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, AUTHORIZING MAYOR, GEORGE BOYCE, TO EXECUTE A LOAN AGREEMENT WITH THE FIRST NATIONAL BANK OF MESQUITE IN THE PRINCIPAL AMOUNT OF EIGHTY-TWO THOUSAND, THREE HUNDRED THIRTEEN AND 60/100'S DOLLARS (\$82,313.60), TO COVER THE PURCHASE AND INSTALLATION EXPENSE OF STATIONARY COMPACTION EQUIPMENT AND TO PLEDGE SAID EQUIPMENT AS COLLATERAL FOR SAID LOAN, AND PROVIDING THE EFFECTIVE DATE OF THIS RESOLUTION.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That the Honorable George Boyce, Mayor of the City of Mesquite, Texas, be and he is, hereby authorized to execute a loan agreement with the First National Bank of Mesquite in the principal amount of Eighty-two thousand, three hundred thirteen and 60/100's Dollars (\$82,313.60), to cover the purchase and installation expense by said City of the following described stationary compaction equipment and to pledge same as collateral for such loan, to wit:

<u>NUMBER OF ITEMS</u>	<u>DESCRIPTION</u>	<u>PURCHASE PRICE</u>	<u>INSTALLATION EXPENSE</u>
(1)	42-yard Closed Receiver Model PCO E-Z Pack Serial #38603, on Truck Court #2 - Homart Development Company	\$ 3,124.00	
(1)	42-yard Closed Receiver Model PCO E-Z Pack Serial #38602, on Truck Court #4, Homart Development Company	3,124.00	
(1)	42-yard Closed Receiver Model PCO E-Z Pack Serial #38603, on Truck Court #6, Homart Development Company	3,124.00	

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(1)	2-yard Compactor, Model 2-FPC, E-Z Pack, Serial No. on power unit #765975; Compactor #SP2-181/1-181/1 on Truck Court #2, Homart Development Company	4,299.20	250.00
(1)	2-yard Compactor, Model 2-FPC, E-Z Pack, Serial No. on Power Unit #775803; Compactor #SP2-179/1-179/1 on Truck Court #4, Homart Development Company	4,299.20	250.00
(1)	2-yard Compactor, Model 2-FPC, E-Z Pack, Serial No. on Power Unit #775802; Compactor #SP2-180/1-180/1 on Truck Court #6, Homart Development Company	4,299.20	250.00
(1)	42-yard Closed Receiver Model PCO E-Z Pack Serial #37165, Titcher- Goettinger	3,124.00	
(1)	42-yard Closed Receiver Model PCO E-Z Pack Serial #38769; Sears, Roebuck and Company	3,124.00	
(1)	42-yard Closed Receiver Model PCO E-Z Pack Serial #37357; Western Electric Company, Inc.	3,124.00	
(3)	42-yard Closed Receiver Serial Numbers Not Available Homart Development Company	9,372.00	
(1)	42-yard Open Receiver Serial Number Not Available Sanger-Harris, Town East Mall	2,022.40	
(3)	2-yard Compactors Serial Numbers Not Available Homart Development Company	12,897.60	750.00

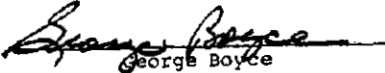
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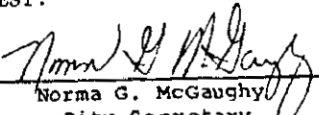
- (1) 1971 Dodge  $\frac{1}{2}$  Ton Pick-up 2,381.00  
#DI4AELS 337339
- (2) Two Way Radios 1,210.00  
Serial No. S/N 0491327  
Serial No. S/N 1310867
- (1) Diamond Rio Roll Off 21,289.00  
Truck & Wench Attachment  
50,000 GVW, Motor # C-190  
755892- Cummins; Truck  
Body #T30-418-1 E-Z Pack

SECTION 2. That this Resolution shall become effective from and after its effective date as the Charter in such cases provides.

DULY RESOLVED by the City Council of the City of Mesquite, Texas, on the 20th day of September, A.D., 1971.

  
George Boyce  
Mayor

ATTEST:

  
Norma G. McGaughy  
City Secretary

APPROVED AS TO FORM:

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Elland Archer  
City Attorney