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RESOLUTION NO. 16-71

A RESOLUTION ENDORSING CONSTITUTIONAL AMENDMENT NUMBER 4, TO BE ON THE BALLOT AT A SPECIAL ELECTION MAY 18, 1971, AND URGING ALL QUALIFIED VOTERS TO GO TO THE POLLS AND VOTE FOR PASSAGE THEREOF.

WHEREAS, the 62nd Texas Legislature, at its Regular Session, 1971, has passed Senate Joint Resolution No. 17, a proposed amendment to add a new Section 49-d-1 to Article III of the Texas Constitution; and

WHEREAS, said proposed amendment will appear on the ballot at a Special Election to be held on May 18, 1971, as Amendment No. 4; and

WHEREAS, proposed Amendment No. 4 will permit the Texas Water Development Board, on direction of the Texas Water Quality Board, to issue additional water development bonds up to \$100 million for use in providing grants, loans, or combinations thereof, to cities, towns, and political subdivisions, so that these entities may qualify for Federal matching funds for water quality enhancement programs; and

WHEREAS, the proposed Amendment No. 4 provides that bonds authorized under this new Section 49-d-1 and all bonds authorized by Sections 49-c and 49-d of Article III, Texas Constitution, may bear interest at not more than 6%, instead of the existing rate of 4%; and

WHEREAS, the adoption by the people of proposed Amendment No. 4 would make it possible for the State of Texas to realize a greater return on tax dollars now going to Washington, since the Federal matching share of costs would increase from a maximum of 33% to 55%, as the State enters the program with grants and loans; and

WHEREAS, the increase in the maximum interest rate from 4% to 6%, as provided in Amendment No. 4, will make it possible for the Water Development Board to sell its bonds in today's competitive bond market; and

WHEREAS, the passage of the proposed Amendment No. 4 would make more funds available to assist local government in providing facilities to adequately treat and dispose of their wastes, thereby enhancing the quality and quantity of the State's water, and lifting some of the tax load from already overburdened city taxpayers;

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Mesquite, Texas, that it endorses Amendment No. 4 on the ballot at the Special Election to be held on May 18, 1971.


BE IT FURTHER RESOLVED that the City Council urges all qualified voters to go to the polls on May 18, 1971, and vote for the passage of Amendment No. 4.

DULY PASSED AND APPROVED by the City Council of the City Council of the City of Mesquite, Texas, this 17 day of May, A.D., 1971.

  
George Boyce  
Mayor

ATTEST:

APPROVED AS TO FORM:

  
Norma G. McGaughy  
City Secretary

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Elland Archer  
City Attorney