

RESOLUTION NO. 31-60

DIRECTING THE GIVING OF NOTICE OF INTENTION
TO ISSUE REFUNDING BONDS IN THE AMOUNT OF
NINETY SIX THOUSAND (\$96,000.00) DOLLARS.

WHEREAS, the City of Mesquite, Texas, has outstanding Ninety Six Thousand (\$96,000.00) Dollars of City of Mesquite City Hall and Jail Warrants, Series 1959, more fully described in the form of notice hereinafter set out; and

WHEREAS, the City Council deems it advisable that Refunding Bonds be issued in lieu of said outstanding Warrants; and

WHEREAS, it is considered to be to the best interest of the City to issue such Refunding Bonds;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

1. That the Mayor be and he is hereby authorized and directed to insert in a newspaper of general circulation published in the City of Mesquite, Texas, a notice of the City's intention to issue Refunding Bonds; that said notice be published in accordance with law for a period of time required by law; that said notice be substantially in words and figures as follows, to-wit:

"NOTICE OF INTENTION TO ISSUE
REFUNDING BONDS

NOTICE is hereby given that on the 16th day of January, 1961, the City Council of the City of Mesquite, Texas, will pass an ordinance authorizing the issuance of Refunding Bonds, in the amount of Ninety Six Thousand (\$96,000.00) Dollars, bearing interest at a rate not to exceed Four and one-half (4-1/2%) per cent per annum, maturing serially in such installments and during such years as may be determined by the City Council, the maximum maturity or final maturity to be not later than December 30, 1972, for the purpose of taking up, cancelling, refunding and in lieu of a like amount of interest bearing time warrants, described as follows:

City of Mesquite City Hall and Jail Time Warrants, Series 1959, dated October 1, 1959, in the aggregate amount of Ninety Six Thousand (\$96,000.00) Dollars, bearing interest at the rate of 5-1/4% per annum and maturing serially on April 1 in each of the years 1961 to 1975, both inclusive.

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This notice is given in accordance with the provisions of Chapter 163, Acts of the Regular Session of the Forty Second Legislature.

Given pursuant to a resolution adopted by the City Council.

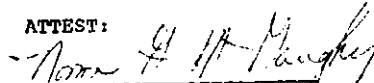
James Fontenot, Mayor.
City of Mesquite, Texas."

2. That the Mayor be authorized, ordered and directed to do any and all things necessary or convenient to carry out the provisions of this resolution.

ADOPTED AND APPROVED this the 5th day of December, 1960.


James Fontenot
Mayor

ATTEST:


Norma G. McGaughy
City Secretary