



FEBRUARY 24, 2025

ADDENDUM NO. 1

**INVESTMENT ADVISORY SERVICES AND PRIMARY DEPOSITORY BANKING CONSULTATION
RFP I247-2025**

Bidders are directed to revise and incorporate into their responses the following answers to questions posed during the allowed bid timeframe:

Question 1: Why is the search being conducted at this time?

Answer: The current contract is set to expire on April 19, 2025.

Question 2: Which firm currently provides the services? Are they welcome to rebid?

Answer: Public Trust Advisors, LLC. Yes, they are in good standing and welcomed to rebid.

Question 3: What are the key qualifications and experience requirements for staffing vendors supporting this project?

Answer: Please reference *Proposal Information* section, identified on pages 20-22 of solicitation document.

Question 4: What specific roles or skill sets are you looking for within Investment Advisory and Banking Consultation?

Answer: Please reference *Proposal Information* section, identified on pages 20-22 of solicitation document.

Question 5: Are these temporary, temp-to-hire, or direct placement positions?

Answer: Temporary positions.

Question 6: How does the City of Mesquite evaluate vendor performance? Are there specific KPIs (e.g., placement speed, candidate retention rates, cost efficiency)?

Answer: No KPIs. Performance evaluation is ongoing and related to responsiveness, ability to evaluate market risk and provide timely recommendations and reporting.

Question 7: Is there a defined budget or rate structure for staffing services under this RFP?

Answer: No. Proposers should be able to justify fee schedule and show basis of fee calculation. Please reference *Proposal Information, Selection Criteria*, identified on page 23 of solicitation document on how Fee Schedule is weighted among selection criteria.

Question 8: How will billing and payment terms be structured for staffing services?

Answer: The City operates under billing and payment terms of Net 30.

Question 9: Who is the City's current custodian?

Answer: Public Trust Advisors, LLC.

Question 10: Where is this relationship in terms of the contract (early in the contract or nearing a potential custodial RFP)?

Answer: The current contract is set to expire on April 19, 2025.

Question 11: Does the RFP include the pool assets, or does it include "non-pool" assets?

Answer: Portfolio includes non-pooled assets.

Question 12: The RFP states "assist with trade settlements", what is the desired relationship between Advisor and City? Does the Advisor direct the City to trade/settle or does the entirety of the process reside with the Advisor?

Answer: Advisor makes recommendations on securities and directs the City.

Question 13: Does the entirety of the process reside with the Advisor?

Answer: No.

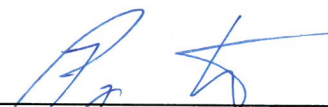
Question 14: Is the City open to increasing the number of approved broker/dealers?

Answer: Yes.

Question 15: Does the City prefer to have our submission via hard copy(mailed/sent to City), via BidNet Direct, or both?

Answer: Please note the City requires one (1) submittal per firm and the method of submittal is solely at the discretion of the Proposer. The intent of both options is to accommodate all potential Proposers accordingly.

If you should have any other questions, do not hesitate to contact the Purchasing Office via email at purchasing@cityofmesquite.com.



Ryan Williams
Manager of Purchasing

ACCEPTANCE:

We, the undersigned, do hereby acknowledge receipt of this Addendum No. 1 to Solicitation RFP I247-2025; Investment Advisory Services and Primary Depository Banking Consultation and agree to the instructions herein written.

Company Name

Authorized Signature

Date