AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS LEVING, SUBJECT TO A PUBLIC HEARING, THE AD VALOREM TAXES FOR THE YEAR 1984 AT A RATE OF \$.48 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MESQUITE AS OF JANUARY 1, 1984, TO PROVIDE REVENUE FOR THE PAYMENT OF CURRENT EXPENSES AND INTEREST AND SINKING FUND REQUIREMENTS; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; PROVIDING CERTAIN EXEMPTIONS AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. Subject to the public hearing provided by law such modifications as may be made as a result thereof it is he determined that there be and is, hereby levied for the year 19 on all taxable property, real, personal, and mixed, situated we the corporate limits, of the City of Mesquite, and not exempt the Constitution of the State and valid State Laws, a tax of \$ on each One Hundred Dollars (\$100.00) assessed valuation of taproperty, with a ratio of 100% of the market value, and shall apportioned and distributed as follows:

For the purpose of defraying the current operating expenses of the municipal government a tax of \$.28 and for interest and sinking fund of the municipal government a tax of \$.20 on each One Hundred (\$100.00) Dollars assessed value of taxable property, with a ratio of 100% of the market value.

SECTION 2. Provided, however, that there is hereby adopt an exemption to ad valorem taxation in the amount of Fifteen T Dollars (\$15,000.00) on the residence homestead of individu over the age of sixty-five (65) years of age, said "residence stead" being as defined in Section 11.13(j) of the Property Taxadopted by the 66th Legislature.

SECTION 3. That all ad valorem taxes shall become due and payable on October 1, 1984, and all ad valorem taxes for the years and shall become delinquent after January 31, 1985. If any parties to pay the ad valorem taxes on or refore the 31st day of January, 1985, the following penalties shall be payable thereof

