AN ORDINANCE TO INCREASE THE RATE OF DEPOSITS TO THE TEXAS MUNICIPAL RETIREMENT SYSTEM BY THE EMPLOYEES OF THE CITY OF MESQUITE.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That all employees of the City of Mesquite, who are members of the Texas Municipal Retirement System, shall make deposits to the System at the rate of 7% of their individual earnings. However, this rate shall not be applied to earnings in excess of the maximum earnings subject to retirement deductions as fixed by ordinance.

SECTION 2. This ordinance shall become effective on the first day of January, 1984.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite, Texas, on the 19th day of Soptember, A.D., 1983.

MAYOR

ATTEST:

APPROVED AS TO FORM:

City Secretary

Elland Archer City Attorney