AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS, LEVYING THE AD VALOREM TAXES FOR THE YEAR 1981 AT A RATE OF \$.68 PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MESQUITE AS OF JANUARY 1, 1981, TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND INTEREST AND SINKING FUND REQUIREMENTS; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That there be and is, hereby levied for the year 1981 on all taxable property, real, personal, and mixed, situated within the corporate limits, of the City of Mesquite, and not exempt by the Constitution of the State and valid State Laws, a tax of \$.68 on each One Hundred Dollars (\$100.00) assessed valuation of taxable property, with a ratio of 100% of the market value, and shall be apportioned and distributed as follows:

For the purpose of defraying the current operating expenses of the municipal government a tax of \$.49 and for interest and sinking fund of the municipal government a tax of \_\$.19 on each One Hundred Dollars (\$100.00) assessed value of taxable property, with a ratio of \_100% of the market value.

SECTION 2. That all ad valorem taxes shall become due and payable on October 1, 1981, and all ad valorem taxes for the year 1981 shall become delinquent after January 31, 1982. If any person fails to pay the ad valorem taxes on or before the 31st day of January, 1982, the following penalties shall be payable thereon, to wit: During the month of February, two and one-half (2.5%) per cent; during the month of March, five (5%) per cent; during the month of April, seven and one-half (7.5%) per cent; during the month of May, ten (10%) per cent; and on or after the first day of June, twelve and one-half (12.5%) per cent; and ten (10%) per cent per annum thereafter.

SECTION 3. Taxes are payable in Mesquite, Texas, at the Municipal Building. The City shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

ORDINANCE/PAGE 2

SECTION 4. That the tax rolls, as presented to the City Council together with any supplement thereto, be, and the same are, hereby approved.

SECTION 5. All delinquent taxes shall bear interest at the rate of ten (10%) per cent per annum, computed on the basis of one-half of one percent per month, in addition to the penalties provided for herein.

SECTION 6. The fact that it is necessary that this ordinance be enacted in order to authorize the collection of ad valorem taxes for 1981 creates an urgency and an emergency and requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite, Texas, on the 21st day of September, A.D., 1981.

MAYOR

ATTEST:

APPROVED AS TO FORM:

orma G. McGaughy

City Secretary

Elland Archer City Attorney