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ORDINANCE NO. 1560

AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS,  
AMENDING SECTIONS 2 AND 5 OF ORDINANCE NO.  
1545 AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE  
CITY OF MESQUITE, TEXAS:

SECTION 1. That Sections 2 & 5 of Ordinance No. 1545 is  
amended to read as follows; in all other respects to remain in  
full force and effect:

"Section 2. That all ad valorem taxes shall  
become due and payable on October 1, 1979, and all  
ad valorem taxes for the year 1979 shall become  
delinquent after January 31, 1980. If any person  
fails to pay the ad valorem taxes on or before the  
31st day of January, 1980, the following penalties  
shall be payable thereon, to wit: During the month  
of February, two and one-half (2.5%) per cent;  
during the month of March, five (5%) per cent;  
during the month of April, seven and one-half (7.5%)  
per cent; during the month of May, ten (10%) per  
cent; and on or after the first day of June, twelve  
and one-half (12.5%) per cent; and ten (10%) per  
cent per annum thereafter."

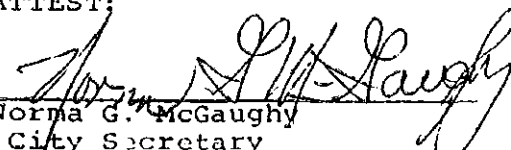
"Section 5. All delinquent taxes shall bear  
interest at the rate of ten (10%) per cent per annum,  
computed on the basis of one-half of one percent per  
month, in addition to the penalties provided for herein."

SECTION 2. The fact that the interest rate was inadequate  
creates an urgency and an emergency and requires that this ordi-  
nance shall take effect immediately from and after its passage,  
as the law in such cases provides.


DULY PASSED AND APPROVED by the City Council of the City  
of Mesquite, Texas, on the 19th day of November, A.D., 1979.

  
S. J. SMITH  
MAYOR

ATTEST:

  
Norma G. McGaughey  
City Secretary

APPROVED AS TO FORM:

  
Elland Archer  
City Attorney