

AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS, DETERMINING TO GRANT, PROVIDING FOR AND ALLOWING, UNDER THE ACT GOVERNING THE TEXAS MUNICIPAL RETIREMENT SYSTEM, "UPDATED SERVICE CREDIT" IN SAID SYSTEM FOR SERVICE PERFORMED BY QUALIFYING MEMBERS OF SUCH SYSTEM IN THE EMPLOYMENT OF THE CITY OF MESQUITE; ELECTING AND PRESCRIBING THE EFFECTIVE DATE OF SUCH UPDATED SERVICE CREDITS; AUTHORIZING AND PROVIDING FOR ALLOWANCE OF INCREASES, AS HEREIN PROVIDED, IN MONTHLY BENEFITS PAYABLE BY TEXAS MUNICIPAL RETIREMENT SYSTEM, AFTER THE EFFECTIVE DATE HEREIN SPECIFIED, TO RETIRED EMPLOYEES AND TO BENEFICIARIES OF DECEASED EMPLOYEES, UNDER CURRENT SERVICE ANNUITIES ARISING FROM SERVICE OF SUCH EMPLOYEES TO THIS CITY.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. Initial Allowance of Updated Service Credits.

(a) On the terms and conditions set out in Section XVII of Article 6243h, Vernon's Texas Civil Statutes, as amended 1975, each member of Texas Municipal Retirement System who has current service credit or prior service credit in said System in force and effect on the 1st day of January, 1977, by reason of service in the employment of the City of Mesquite, shall be and is hereby allowed "updated service credit" (as that term is defined in said act) in an amount that is 100% of the "Base Updated Service Credit" of the member, calculated as provided in said act. The updated service credit hereby allowed shall be in lieu of and in substitution for all Prior Service Credits, Special Prior Service Credits, and Antecedent Service Credits, if any, heretofore allowed such member by reason of service with the City of Mesquite.

(b) In accordance with the provisions of said act, the deposits required to be made to the Texas Municipal Retirement System by employees of the several participating departments on account of current service shall be calculated from and after the date aforesaid on the full amount of such person's earnings as an employee of the City.

(c) Subject to approval of the Board of Trustees of Texas Municipal Retirement System, the updated service credits hereby granted shall be and become effective the 1st day of January, 1977.

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SECTION 2. Initial Increases in Annuities in Effect.

(a) Pursuant to Section XVIII of Article 6243h, Vernon's Texas Civil Statutes as amended and subject to approval by the Board of Trustees of Texas Municipal Retirement System as provided in said act, the City of Mesquite hereby elects to allow and to provide for payment of the increases below specified in all monthly benefits payable by Texas Municipal Retirement System after the 1st day of January, 1977, to retired employees and to beneficiaries of deceased employees of this City under current service annuities and prior service annuities arising from service of such employee to this City, and in effect prior to the date last above mentioned.

(b) Each such monthly benefit for the month of January, 1977, and each month thereafter shall be increased by 50% above the amount of the regular benefit (as distinguished from any supplemental or distributive benefit) in effect for the month of December, 1976.

SECTION 3. The benefits conferred and the obligations of the City of Mesquite incurred hereby shall be effective January 1, 1977.

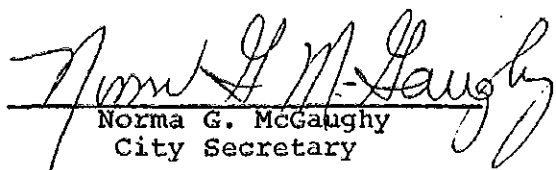
SECTION 4. The fact that the benefits bestowed upon the employees by this ordinance are necessary for retention of employees and the furtherance of the health and welfare of the citizens of the City of Mesquite creates an urgency and emergency for the preservation of the public health, safety and welfare and requires that this ordinance shall take effect immediately from and after its passage and publication of said ordinance, as the law in such cases provides.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite, Texas, on the 22nd day of November , A.D., 1976.

  
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Bob Beard  
Mayor

ATTEST:

APPROVED AS TO FORM:

  
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Norma G. McGaughy  
City Secretary

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Elland Archer  
City Attorney