AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS, REPEALING ORDINANCE NO. 1273 DULY PASSED BY THE CITY COUNCIL OF THE CITY OF MESQUITE AND SETTING A RATE SCHEDULE NOT TO EXCEED A 9.6% INCREASE OVER RATES EXISTING ON SEPTEMBER 15, 1975 AND DECLARING AN EMERGENCY.

WHEREAS, on the 15th day of September, 1975, the City Council duly passed Ordinance No. 1273 establishing a rate for electrical service to customers of Texas Power & Light Company; and

WHEREAS, such rate schedule was based upon Texas Power & Light Company's Rate Book No. A-75-11 which was designed to yield an overall rate increase of eleven per cent (11%) over existing rates; and

WHEREAS, it has been determined that a rate schedule yielding 9.6% increase over the rates in effect on September 15, 1975 is adequate to produce revenue to cover cost of operation and allow fair rate of return on investment;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. That Ordinance No. 1273 duly passed by the City Council on September 15, 1975 is hereby repealed.

SECTION 2. That Texas Power & Light Company is hereby authorized and required to file with the City Secretary rate schedules which will yield a rate not exceeding a 9.6% increase over the rates existing on September 15, 1975, exclusive of any fuel adjustment charge. Such rates shall be effective from and after October 1, 1975.

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SECTION 3. The filing of the Rate Schedules and Service Regulations, and the approval of same by the City Council, in the manner herein provided, shall constitute notice to the consumers of electricity, within the city, of the availability and application of such Rate Schedules and Service Regulations.

SECTION 4. It is hereby found and determined that the meeting at which this ordinance was passed was open to the public, as required by Texas law, and that advance public notice of the time, place and purpose of said meeting was given.

SECTION 5. The fact that rates set by Ordinance No. 1273 are in excess of that necessary to provide a fair rate of return on investment creates an urgency and an emergency for the preservation of the public health, safety and welfare and requires that this ordinance shall take effect immediately from and after its passage as the law in such cases provides.

DULY PASSED AND APPROVED by the City Council of the City of Mesquite, Texas, on the 3rd day of November, A.D., 1975.

Mayor

ATTEST:

APPROVED AS TO FORM:

City Secretary Elland Archer

City Attorney