ORDINANCE NO. 502

AN ORDINANCE OF THE CITY OF MESQUITE, TEXAS, LEVYING THE AD VALOREM TAXES FOR THE YEAR 1963 AT A RATE OF 130 CENTS (\$1.30) PER ONE HUNDRED DOLLARS (\$100.00) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF MESQUITE AS OF JANUARY 1, 1963, TO PROVIDE REVENUES FOR THE PAYMENT OF CURRENT EXPENSES AND INTEREST AND SINKING FUND REQUIREMENTS; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

<u>Section 1.</u> That there be and is hereby levied for the year 1963 on all taxable property, real, personal and mixed, situated within the corporate limits of the city of Mesquite, and not exempt by the Constitution of the State and valid State laws, a tax of 130 cents (\$1.30) on each One Hundred Dollars (\$100.00) assessed value of taxable property, and shall be apportioned and distributed as follows:

For the purpose of defraying the current expenses, interest and sinking fund requirements of the municipal government of the City a tax of 130 cents (\$1.30) on each One Hundred Dollars (\$100.00) assessed value of taxable property.

Section 2. That all ad valorem taxes shall become due and payable on October 1, 1963, and all ad valorem taxes for the year 1963 shall become delinquent after January 31, 1964. If any person fails to pay the ad valorem taxes on or before the 31st day of January, 1964, the following penalties shall be payable thereon, to-wit: during the month of February, one (1%) percent; during the month of March, two (2%) percent; during the month of April, three (3%) percent; during the month of May, four (4%) percent; during the month of June, five (5%) percent; and on or after the first day of July, eight (8%) percent.

<u>Section 3.</u> Taxes are payable in Mesquite, Texas, at the Municipal Building. The City shall have available all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

<u>Section 4.</u> That the tax rolls, as presented to the City Council, together with any supplement thereto, be, and the same are, hereby approved.

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<u>Section 5.</u> All delinquent taxes shall bear interest at the rate of six (6%) percent per annum, in addition to the penalties provided for herein.

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<u>Section 6.</u> The fact that it is necessary that this ordinance be enacted in order to authorize the collection of ad valorem taxes for the year 1963 creates an urgency and an emergency and requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

PASSED on the 16 day of September, 1963.

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Mayor

Norma G. McGaughy City Secretary