

ORDINANCE NO. 497

AN ORDINANCE IMPOSING AN ADDITIONAL CHARGE ON TEXAS POWER & LIGHT COMPANY IN AN AMOUNT EQUALING 2% OF ITS GROSS REVENUES FROM SALE OF ELECTRICITY FROM INDUSTRIAL, GOVERNMENTAL, AND MUNICIPAL BUSINESS IN THIS CITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, by ordinance dated April 18, 1960, there was granted to Texas Power & Light Company for a period of 30 years the right, privilege and franchise to use the streets, alleys and public places of the City of Mesquite for the purpose of supplying electricity; and

WHEREAS, said ordinance imposed an annual charge on Texas Power & Light Company in the sum equal to two percent (2%) of its gross revenues derived from the sale of electric energy by said company from its residential and commercial business conducted within the corporate limits of said City; and

WHEREAS, Texas Power & Light Company has voluntarily offered to pay a like percentage of its gross revenues derived from its industrial, governmental and municipal business conducted within such City:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

SECTION 1. In addition to the charge of tax imposed by said ordinance dated April 18, 1960, Texas Power & Light Company shall pay to the City upon the date of acceptance of this ordinance the sum of \$792.51 and shall hereafter include, in computing its annual payments of 2% of its gross revenues as specified in the aforesaid ordinance dated April 18, 1960, its gross revenues derived from its industrial, governmental and municipal business conducted with such City.

SECTION 2. This ordinance shall be effective from and after its passage.

DULY PASSED by the City Council on the 19 day of August, 1963.

*B. W. Craig*  
MAYOR

APPROVED AS TO FORM:

ATTEST:

*B. Robert Baker*  
ATTORNEY

*Norm H. M. Langley*  
CITY SECRETARY