

## ORDINANCE NO. 398

BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS, PROVIDING FOR THE ISSUANCE OF CITY OF MESQUITE GENERAL OBLIGATION BONDS, SERIES 1961, IN THE AGGREGATE AMOUNT OF \$230,000.00, AND CITY OF MESQUITE PARK BONDS, SERIES 1961, IN THE AGGREGATE AMOUNT OF \$180,000.00; BEARING INTEREST AT THE RATES HEREINAFTER SET FORTH, AND PROVIDING FOR THE LEVY, ASSESSMENT AND COLLECTION OF TAXES SUFFICIENT TO PAY THE INTEREST ON SAID ISSUES OF BONDS AND TO CREATE SINKING FUNDS FOR THE REDEMPTION THEREOF AT MATURITY.

WHEREAS, on the 4th day of January, 1957, the City Council of the City of Mesquite, Texas, adopted a resolution calling an election on the following propositions:

PROPOSITION NO. 1

"Shall the City Council of the City of Mesquite, Texas, be authorized to issue the bonds of said City in the amount of \$880,000.00, maturing serially in such installments as may be fixed by the City Council, the maximum maturity being not more than Thirty Five (35) years from their date, bearing interest at a rate not to exceed Six (6%) percent per annum, and to levy a tax sufficient to pay interest as it accrues and principal as it matures on said issue of bonds, for the purpose of improving the streets of said City, as authorized by the Constitution and laws of the State of Texas."

PROPOSITION NO. 5

"Shall the City Council of the City of Mesquite, Texas, be authorized to issue the bonds of said City in the amount of \$285,000.00, maturing serially in such installments as may be fixed by the City Council, the maximum maturity being not more than Thirty Five (35) years from their date, bearing interest at a rate not to exceed Six (6%) percent per annum, and to levy a tax sufficient to pay interest as it accrues and principal as it matures on said issue of bonds, for the purpose of purchasing and improving lands for park purposes, as authorized by the Constitution and laws of the State of Texas."

PROPOSITION NO. 7

"Shall the City Council of the City of Mesquite, Texas, be authorized to issue the bonds of said City in the amount of \$150,000.00, maturing serially in such installments as may be fixed by the City Council, the maximum maturity being not more than Thirty Five (35) years from their date, bearing interest at a rate not to exceed Six (6%) percent per annum, and to levy a tax sufficient to pay interest as it accrues and principal as it matures on said issue of bonds, for the purpose

of improving and extending the City's Waterworks System, as authorized by the Constitution and laws of the State of Texas."

WHEREAS, at the election held in said City pursuant to such resolution on the 29th day of January, 1957, a majority of the resident, qualified electors owning taxable property in said City, and who had duly rendered the same for taxation, voting at said election, sustained the propositions to issue said bonds by the following vote:

PROPOSITION NO. 1

"FOR THE ISSUANCE OF STREET IMPROVEMENT BONDS"	305 Votes;
"AGAINST THE ISSUANCE OF STREET IMPROVEMENT BONDS"	228 Votes;

PROPOSITION NO. 5

"FOR THE ISSUANCE OF PARK BONDS"	274 Votes;
"AGAINST THE ISSUANCE OF PARK BONDS"	234 Votes;

PROPOSITION NO. 7

"FOR THE ISSUANCE OF WATERWORKS IMPROVEMENT AND EXTENSION BONDS"	313 Votes;
"AGAINST THE ISSUANCE OF WATERWORKS IMPROVEMENT AND EXTENSION BONDS"	211 Votes;

as is reflected in the election returns heretofore filed with the City Secretary; and

WHEREAS, heretofore there have been authorized and issued \$700,000.00 of the street bonds, being part of those issues of City of Mesquite, Texas, General Obligation Bonds, Series 1957, dated March 1957, City of Mesquite General Obligation Bonds, Series 1959, dated March 1, 1959, and City of Mesquite General Obligation Bonds, Series 1960, dated March 1, 1960; and

WHEREAS, heretofore there have been authorized and issued \$105,000.00 of the park bonds, being that issue of City of Mesquite Park Bonds, Series 1960, dated March 1, 1960; and

WHEREAS, heretofore there have been authorized and issued \$100,000.00 of the waterworks bonds, being part of that issue of City of Mesquite, Texas, General Obligation Bonds, Series 1957, dated March 1, 1957; and

WHEREAS, it is deemed advisable by the City Council that the remaining \$180,000.00 of the above voted street bonds and \$50,000.00 of the above voted waterworks bonds be issued at this time and combined into one issue called "General Obligation Bonds"; and

WHEREAS, it is deemed advisable by the City Council that the remaining \$180,000.00 of the above voted park bonds be issued at this time to be called "Park Bonds";

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MESQUITE, TEXAS:

PERTAINING TO THE GENERAL OBLIGATION BONDS

1. That the bonds of said City to be called "City of Mesquite General Obligation Bonds, Series 1961" be issued under and by virtue of the Constitution and laws of the State of Texas and the Charter of said City, to provide \$180,000.00 for the purpose of improving the streets of said City, and to provide \$50,000.00 for the purpose of improving and extending the City's Waterworks System, in the aggregate principal sum of Two Hundred Thirty Thousand Dollars (\$230,000.00).

2. That said bonds shall be numbered from One (1) to Two Hundred Thirty (230), both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating Two Hundred Thirty Thousand Dollars \$230,000.00.

3. That said bonds shall be dated October 1, 1961, and shall become due and payable serially as follows:

<u>BOND NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
1 to 5, both inclusive	October 1, 1962	\$ 5,000.00
6 to 10 " "	October 1, 1963	5,000.00
11 to 15 " "	October 1, 1964	5,000.00
16 to 20 " "	October 1, 1965	5,000.00
21 to 25 " "	October 1, 1966	5,000.00
26 to 30 " "	October 1, 1967	5,000.00
31 to 35 " "	October 1, 1968	5,000.00
36 to 40 " "	October 1, 1969	5,000.00
41 to 45 " "	October 1, 1970	5,000.00
46 to 50 " "	October 1, 1971	5,000.00
51 to 60 " "	October 1, 1972	10,000.00
61 to 70 " "	October 1, 1973	10,000.00
71 to 80 " "	October 1, 1974	10,000.00
81 to 85 " "	October 1, 1975	5,000.00
86 to 90 " "	October 1, 1976	5,000.00
91 to 95 " "	October 1, 1977	5,000.00
96 to 100 " "	October 1, 1978	5,000.00
101 to 105 " "	October 1, 1979	5,000.00
106 to 110 " "	October 1, 1980	5,000.00
111 to 120 " "	October 1, 1981	10,000.00
121 to 130 " "	October 1, 1982	10,000.00
131 to 140 " "	October 1, 1983	10,000.00
141 to 150 " "	October 1, 1984	10,000.00
151 to 160 " "	October 1, 1985	10,000.00
161 to 170 " "	October 1, 1986	10,000.00
171 to 190 " "	October 1, 1987	20,000.00
191 to 230 " "	October 1, 1988	40,000.00

4. That said bonds shall bear interest at the rates as follows:

Bonds Nos.	1 to 60, both inclusive,	4	% per annum;
"	" 61 to 105, " "	3.80"	" "
"	" 106 to 130 " "	3.90"	" "
"	" 131 to 230 " "	4	" " "

evidenced by coupons payable October 1, 1962, and semi-annually thereafter on April 1 and October 1 of each year.

5. In Bonds Numbers One Hundred Twenty One (121) to Two Hundred Thirty (230), both inclusive, the City reserves the option of calling each such bond for redemption prior to maturity on October 1, 1981, or on any interest payment date thereafter, by giving thirty (30) days' notice in writing to the places of payment and by publication of such notice in a financial publication having general circulation in New York, New York. Said notice shall appear in said publication in at least one issue, the date of said issue being not less than thirty (30) days prior to the date so fixed for redemption. If any such bond is called for redemption in said manner, and if funds sufficient to pay the principal and accrued interest thereon shall have been duly placed in the banks of payment, it shall not thereafter bear interest.

6. The form of said bonds shall be substantially as follows:

NO. \_\_\_\_\_

\$ 1,000.00

UNITED STATES OF AMERICA  
STATE OF TEXAS  
COUNTY OF DALLAS  
CITY OF MESQUITE  
GENERAL OBLIGATION BOND  
SERIES 1961

The City of Mesquite, in the County of Dallas, State of Texas, a municipal corporation duly incorporated under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the 1st day of October, 19\_\_\_\_, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from date hereof at the rate of \_\_\_\_\_ percent (\_\_\_\_%) per annum, interest payable October 1, 1962, and semi-annually thereafter on April 1 and October 1 of each year, both principal and interest payable upon presentation and surrender of bond or proper coupon at The First National Bank, Mesquite, Texas, or, at the option of the holder, at the Mercantile National Bank at Dallas, Dallas, Texas, without exchange or collection charges to the owner or holder hereof, and the City of Mesquite, Texas, is hereby held and firmly bound and its faith and credit and all taxable property in said City are hereby pledged for the prompt payment of the

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principal of this bond at maturity and the interest thereon as it accrues.

This bond is one of a series of Two Hundred Thirty (230) bonds of like tenor and effect, except as to number, interest rate, maturity and right of prior redemption, numbered from One (1) to Two Hundred Thirty (230), both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each aggregating Two Hundred Thirty Thousand Dollars (\$230,000.00) issued to provide \$180,000.00 for the purpose of improving the streets of said City, and to provide \$50,000.00 for the purpose of improving and extending the City's Waterworks System, under and by virtue of the Constitution and laws of the State of Texas, and the Charter of said City, and pursuant to an ordinance passed by the City Council of the City of Mesquite Texas, which ordinance is duly of record in the minutes of said City Council.

\*(The City reserves the right to redeem this bond prior to maturity on October 1, 1981, or on any interest payment date thereafter, at par and accrued interest to date so fixed for redemption, provided thirty (30) days' notice of such redemption is given in writing to the places of payment, and notice of such redemption is published in a financial publication published in the City of New York, New York. Said notice shall appear in said publication in at least one issue, the date of said issue being not less than thirty (30) days prior to the date so fixed for redemption. If this bond is called for redemption in said manner, and if funds sufficient to pay the redemption price shall have been duly placed in the banks of payment by the date fixed for redemption, it shall not thereafter bear interest.)

The date of this bond, in conformity with the ordinance above mentioned, is October 1, 1961.

AND IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond, and the series of which it is a part, is duly authorized by law and by a vote of the resident, qualified electors who own taxable property in said City and who had duly rendered the same for taxation in the City of Mesquite, Texas, voting at an election held for that purpose within said City on the 29th day of January, 1957; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that sufficient and proper provision for the levy and collection of taxes has been made which, when collected, shall be appropriated exclusively to the payment of this bond, and the series of which it is a part, and to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said City of Mesquite, Texas, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN TESTIMONY WHEREOF, the City Council of the City of Mesquite, Texas, has caused the seal of said City to be impressed hereon and this bond and the interest coupons hereto attached to be executed by the imprinted facsimile signatures of the Mayor and City Secretary.

Mayor, City of Mesquite, Texas.

COUNTERESIGNED:

+ City Secretary, City of Mesquite, Texas.

\*(this paragraph should be omitted from Bonds Nos. 1 to 120, both inclusive.)

7. The form of coupon shall be substantially as follows:

NO. \_\_\_\_\_ ON THE 1ST DAY OF \_\_\_\_\_, 19\_\_\_\_ \$ \_\_\_\_\_

The City of Mesquite, Texas, will pay to bearer \*(unless the bond to which this coupon is attached shall have been previously called for redemption, and provision for the redemption thereof made in accordance with its terms), at The First National Bank, Mesquite, Texas, or, at the option of the holder, at the Mercantile National Bank at Dallas, Dallas, Texas, without exchange or collection charges to the owner or holder hereof, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), in lawful money of the United States of America, being \_\_\_\_\_ months' interest due that day on "City of Mesquite General Obligation Bond, Series 1961," dated October 1, 1961.No.

City Secretary

Mayor

\*(This parenthetical expression should be printed only in coupons maturing April 1, 1982, and subsequently.)

PERTAINING TO THE PARK BONDS

8. That the bonds of said City to be called "City of Mesquite Park Bonds, Series 1961" be issued under and by virtue of the Constitution and laws of the State of Texas, and the Charter of said City, for the purpose purchasing and improving lands for park purposes, in the principal sum of One Hundred Eighty Thousand Dollars (\$180,000.00).

9. That said bonds shall be numbered from One (1) to One Hundred Eighty (180), both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating One Hundred Eighty Thousand Dollars (\$180,000.00).

10. That said bonds shall be dated October 1, 1961, and shall become due and payable serially as follows:

<u>BOND NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
5 to 5, both inclusive	October 1, 1971	\$ 5,000.00
6 to 15 " "	October 1, 1972	10,000.00
16 to 25 " "	October 1, 1973	10,000.00
26 to 35 " "	October 1, 1974	10,000.00
36 to 40 " "	October 1, 1975	5,000.00
41 to 50 " "	October 1, 1976	10,000.00
51 to 60 " "	October 1, 1977	10,000.00
61 to 70 " "	October 1, 1978	10,000.00
71 to 80 " "	October 1, 1979	10,000.00
81 to 90 " "	October 1, 1980	10,000.00
91 to 100 " "	October 1, 1981	10,000.00
101 to 110 " "	October 1, 1982	10,000.00
111 to 120 " "	October 1, 1983	10,000.00
121 to 130 " "	October 1, 1984	10,000.00
131 to 145 " "	October 1, 1985	15,000.00
146 to 160 " "	October 1, 1986	15,000.00
161 to 180 " "	October 1, 1987	20,000.00

11. In Bonds Numbers One Hundred One (101) to One Hundred Eighty (180), both inclusive, the City reserves the option of calling each such bond for redemption prior to maturity on October 1, 1981, or on any interest payment date thereafter, by giving thirty (30) days' notice in writing to the places of payment and by publication of such notice in a financial publication having general circulation in New York, New York. Said notice shall appear in said publication in at least one issue, the date of said issue being not less than thirty (30) days prior to the date so fixed for redemption. If any such bond is called for redemption in said manner, and if funds sufficient to pay the principal and accrued interest thereon shall have been duly placed in the banks of payment, it shall not thereafter bear interest.

12. That said bonds shall bear interest at the rates as follows:

Bonds Nos. 1 to 15, both inclusive,	4% per annum;
Bonds Nos. 16 to 80 " "	3.80% per annum;
Bonds Nos. 81 to 110 " "	3.90% " "
Bonds Nos. 111 to 180 " "	4% " "

evidenced by coupons payable October 1, 1962, and semi-annually thereafter on April 1 and October 1 of each year.

13. The form of said bonds shall be substantially as follows:

NO. _____	UNITED STATES OF AMERICA	\$ 1,000.00
	STATE OF TEXAS	
	COUNTY OF DALLAS	
	CITY OF MESQUITE	
	PARK BOND	
	SERIES 1961	

The City of Mesquite, in the County of Dallas, State of Texas, a municipal corporation duly incorporated under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the 1st day of October, 19\_\_\_\_, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from date hereof at the rate of \_\_\_\_\_ percent (\_\_\_\_%) per annum, interest payable October 1, 1962, and semi-annually thereafter on April 1 and October 1 of each year, both principal and interest payable upon presentation and surrender of bond or proper coupon at The First National Bank, Mesquite, Texas, or, at the option of the holder, at the Mercantile National Bank at Dallas, Dallas, Texas, without exchange or collection charges to the owner or holder hereof, and the City of Mesquite, Texas, is hereby held and firmly bound and its faith and credit and all taxable property in said City are hereby pledged for the prompt payment of the principal of this bond at maturity and the interest thereon as it accrues.

This bond is one of a series of One Hundred Eighty (180) bonds of like tenor and effect, except as to number, interest rate, maturity and right of prior redemption, numbered from One (1) to One Hundred Eighty (180), both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating One Hundred Eighty Thousand Dollars (\$180,000.00), issued for the purpose of purchasing and improving lands for park purposes, under and by virtue of the Constitution and laws of the State of Texas, and the Charter of said City, and pursuant to an ordinance passed by the City Council of the City of Mesquite, Texas, which ordinance is duly of record in the minutes of said City Council.

\*(The City reserves the right to redeem this bond prior to maturity on October 1, 1981, or on any interest payment date thereafter, at par and accrued interest to date so fixed for redemption, provided thirty (30) days' notice of such redemption is given in writing to the places of payment, and notice of such redemption is published in a financial publication published in the City of New York, New York. Said notice shall appear in said publication in at least one issue, the date of said issue being not less than thirty (30) days prior to the date so fixed for redemption. If this bond is called for redemption in said manner, and if funds sufficient to pay the redemption price shall have been duly placed in the banks of payment by the date fixed for redemption, it shall not thereafter bear interest.)

The Date of this bond, in conformity with the ordinance above mentioned, is October 1, 1961.

AND IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond, and the series of which it is a part, is duly authorized by law and by a vote of the resident, qualified electors who own taxable property in said City and who had duly rendered the same for taxation in the City of Mesquite, Texas, voting at an election held for that purpose within said



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City on the 29th day of January, 1957; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that sufficient and proper provision for the levy and collection of taxes has been made which, when collected, shall be appropriated exclusively to the payment of this bond and the series of which it is a part, and to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said City of Mesquite, Texas, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

IN TESTIMONY WHEREOF, the City Council of the City of Mesquite, Texas, has caused the seal of said City to be impressed hereon and this bond and the interest coupons hereto attached to be executed by the imprinted facsimile signatures of the Mayor and City Secretary.

COUNTERSIGNED:

\_\_\_\_\_  
Mayor, City of Mesquite, Texas.

\_\_\_\_\_  
City Secretary, City of Mesquite, Texas.

\*(This paragraph should be omitted from Bonds Nos. 1 to 100, both inclusive.)

14. The form of coupon shall be substantially as follows:

NO. \_\_\_\_\_ \$ \_\_\_\_\_  
ON THE LAST DAY OF \_\_\_\_\_, 19 \_\_\_\_\_

The City of Mesquite, Texas, will pay to bearer \*(unless the bond to which this coupon is attached shall have been previously called for redemption and provision for the redemption thereof made in accordance with its terms), at The First National Bank, Mesquite, Texas, or, at the option of the holder, at the Mercantile National Bank at Dallas, Texas, without exchange or collection charges to the owner or holder hereof, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), in lawful money of the United States of America, being \_\_\_\_\_ months' interest due that day on "City of Mesquite Park Bond, Series 1961," dated October 1, 1961. No. \_\_\_\_\_.

\_\_\_\_\_  
City Secretary

\_\_\_\_\_  
Mayor

\*(This parenthetical expression should be printed only in coupons maturing April 1, 1982, and subsequently.)

\_\_\_\_\_  
PERTAINING TO BOTH ISSUES ABOVE DESCRIBED

15. That substantially the following certificate shall be printed on the back of each bond:

OFFICE OF COMPTROLLER :  
STATE OF TEXAS :

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond hasd been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said City of Mesquite, Texas, and said bond has this day been registered by me.

WITNESS MY HAND and seal of office at Austin, Texas, \_\_\_\_\_.

(SEAL)

Comptroller of Public Accounts of the  
State of Texas.

16. That the principal and interest of said bonds shall be payable upon presentation and surrender of bond or proper coupon at The First National Bank, Mesquite, Texas, or, at the option of the holder, at the Mercantile National Bank at Dallas, Dallas, Texas, without exchange or collection charges to the owner or holder thereof.

17. That each of said bonds and coupons shall be executed by the imprinted facsimile signature of the Mayor and countersigned by the imprinted facsimile signature of the City Secretary, and such facsimile signatures shall have the same effect as manual signatures, and the corporate seal of the City shall be impressed upon each of the bonds.

TAX LEVY PROVISIONS

18. That a special fund to be designated "City of Mesquite General Obligation Bonds, Series 1961 Fund" is hereby created and the proceeds from all taxes collected for and on account of said General Obligation Bonds shall be credited to said Fund for the purpose of paying the interest as it accrues and to provide a sinking fund for the purpose of paying each installment of principal as it becomes due, and said Fund shall be used for no other purpose. For the current year and each year while any of said bonds, or interest thereon, are outstanding and unpaid, there shall be computed and ascertained, at the time other taxes are levied, the rate of tax based on the latest approved rolls of said City as will be requisite and sufficient to make, raise and produce in each of said years a fund to pay the interest on said bonds and to provide a sinking fund sufficient to pay the principal as it matures, or at least 2% of the outstanding principal, as a sinking fund, whichever is greater, full allowances being made for delinquencies and costs of collection. A tax at the rate as hereinabove determined is hereby ordered to be levied and is hereby levied against all of the taxable property in said City for the current year and each year respectively while

any of said bonds, or interest thereon, are outstanding and unpaid, and the said tax each year shall be assessed and collected and placed in the Fund hereby created and the Treasurer shall honor warrants against said Fund for the purpose of paying the interest maturing and principal of said bonds and for no other purpose.

19. That a special fund to be designated "City of Mesquite Park Bonds, Series 1961 Fund" is hereby created and the proceeds from all taxes collected for and on account of said Park Bonds shall be credited to said Fund for the purpose of paying the interest as it accrues and to provide a sinking fund for the purpose of paying each installment of principal as it becomes due, and said Fund shall be used for no other purpose. For the current year and each year while any of said bonds, or interest thereon, are outstanding and unpaid, there shall be computed and ascertained, at the time other taxes are levied, the rate of tax based on the latest approved rolls of said City as will be requisite and sufficient to make, raise and produce in each of said years a fund to pay the interest on said bonds and to provide a sinking fund sufficient to pay the principal as it matures, or at least 2% of the outstanding principal as a sinking fund, whichever is greater, full allowances being made for delinquencies and costs of collection. A tax at the rate as hereinabove determined is hereby ordered to be levied and is hereby levied against all of the taxable property in said City for the current year and each year respectively while any of said bonds, or interest thereon, are outstanding and unpaid, and the said tax each year shall be assessed and collected and placed in the Fund hereby created and the Treasurer shall honor warrants against said Fund for the purpose of paying the interest maturing and principal of said bonds and for no other purpose.

#### GENERAL PROVISIONS

20. Be it further ordained that the Mayor of said City shall be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts. Upon registration of said bonds, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each bond, and the seal of said Comptroller shall be affixed to each of said bonds.

21. That the sale of all bonds herein authorized to Dittmar and Company, Inc., and Associates, at a price of par and accrued interest to date of delivery, plus a premium of \$107.00, is hereby confirmed. Delivery of such bonds shall be made to such purchaser as soon as may be after the passage of this ordinance upon payment therefor in accordance with the terms of sale.

22. All ordinances and resolutions, and parts thereof, in conflict herewith, are hereby expressly repealed insofar as they conflict herewith.

PASSED AND APPROVED this the 2nd day of October, 1961.

*Perry Masterson*

Perry Masterson, Mayor Pro Tem

ATTEST:

*Norma G. McGaughy*

Norma G. McGaughy  
City Secretary